



## **MEDIA RELEASE**

### **Tax Results for the City of Santa Barbara**

**SANTA BARBARA, CA – March 22, 2024**

#### **Transient Occupancy Tax Results for the City of Santa Barbara – Month Ended February 29, 2024**

The City of Santa Barbara collected \$1.8 million in Transient Occupancy Taxes (TOT) for February 2024, the eighth month in the City's fiscal year. Year to date, the City has collected \$20.9 million in overall TOT, of which approximately \$19.3 million came from hotels and \$1.6 million from short-term rentals. Year to date, total TOT revenues are coming in 4.5% below budget.

The Transient Occupancy Tax (TOT) is a Tax on "Transient" guests staying in any hotel, inn, motel, or other commercial lodging establishment for a period of less than 30 days.

The City's adopted TOT budget for all funds is \$33 million, of which \$27.5 million is budgeted in the General Fund.

View the [Transient Occupancy Tax Table](#). The City's TOT tax rate is 12%, of which 10% goes to the City's General Fund and the remaining 2% goes to the Creeks/Clean Water Fund.

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City of Santa Barbara			
TRANSIENT OCCUPANCY TAXES			
Month	FY 2024	Change to Budget	FY 2024 Budget
Jul	3,792,870	-4.5%	3,970,000
Aug	3,453,840	-12.6%	3,950,000
Sep	3,330,750	3.8%	3,210,000
Oct	2,809,230	-4.8%	2,950,000
Nov	2,213,001	-2.5%	2,270,000
Dec	1,932,503	6.2%	1,820,000
Jan	1,622,897	-7.3%	1,750,000
Feb	1,768,005	-11.6%	2,000,000
Mar			2,370,000
Apr			2,720,000
May			2,760,000
Jun			3,230,000
<b>FY Total</b>	<b>20,923,096</b>	<b>-4.5%</b>	<b>33,000,000</b>
The table above includes the 10% charge (credited to the General Fund) and the 2% charge (as adopted after passage of Measure B, credited to Creeks/Clean Water Fund).			