



# CITY OF SANTA BARBARA

## FINANCE COMMITTEE AGENDA REPORT

**AGENDA DATE:** December 5, 2023  
**TO:** Finance Committee  
**FROM:** Accounting Division, Finance Department  
**SUBJECT:** Fiscal Year 2024 First-Quarter Review

**RECOMMENDATION:** That Finance Committee:

- A. Receive a report from staff on the status of revenues and expenditures in relation to the budget for the three months ending on September 30, 2023;
- B. Accept the Fiscal Year (FY) 2024 Interim Financial Statements for the three months ending on September 30, 2023; and
- C. Recommend that Council approve proposed First Quarter (Q1) adjustments to FY2024 revenue and expenditure appropriations as detailed in the attached schedule of Proposed Q1 adjustments.

### **DISCUSSION:**

Each month, staff presents interim financial statements (Attachment 1) showing the status of revenues and expenditures in relation to budget for City Funds. Each quarter, the interim financial statements are expanded to include a detailed analysis of General Fund and Enterprise Funds (Attachment 2).

In addition to the Q1 budget analysis, staff proposes recommended budget adjustments for City Council approval. These adjustments are the result of new information and/or unanticipated events that occurred since the adoption of the budget in June 2023. A listing and description of each proposed FY2024 adjustment is provided in Attachment 3.

Due to economic uncertainties articulated in the FY2024 adopted budget, a required budget reduction plan of \$2.7 Million was implemented and allocated amongst all General Fund departments. All budget reduction targets that were instituted are projected to be met by the end of the fiscal year.

The table below summarizes the General Fund revenue and expenditure budget including actuals through Q1. The total adopted revenue budget is \$171.7 Million and the total adopted expenditure budget is \$174.6 Million, resulting in an operating deficit of

approximately \$2.9 Million. The revised budget includes additional expenditures from encumbrances carried forward from prior year contractual commitments, along with any City Council approved adjustments since beginning of the year. There are still several pending adjustments that will have an impact on the bottom line, however, the overall Q1 result is substantively correct and will only show minor changes moving forward. Q1 adjustments are also not represented in the tables below:

GENERAL FUND	FY2024 ADOPTED BUDGET	FY2024 REVISED BUDGET	Q1 ACTUALS	FY2024 PROJECTION	ACTUALS PERCENT OF REVISED BUDGET
<b>Revenues</b>	\$172,636,505	\$171,833,233	\$31,391,394	\$171,833,233	18.2%
<b>Expenditures</b>	175,538,984	184,431,387	40,266,410	184,431,386	21.9%
<b>Surplus/(Deficit)</b>	<b>(\$2,902,479)</b>	<b>(\$12,598,154)</b>	<b>(\$8,875,015)</b>	<b>(\$12,598,153)</b>	

The table below summarizes the Measure C sales tax revenue and expenditure budget including actuals through Q1. The FY2024 adopted budget called for additional project expenditures using Measure C utilizing revenues received from prior fiscal years as well.

MEASURE C	FY2024 ADOPTED BUDGET	FY2024 REVISED BUDGET	Q1 ACTUALS	FY2024 PROJECTION	ACTUALS PERCENT OF REVISED BUDGET
<b>Revenues</b>	\$31,900,000	\$31,900,000	\$7,887,470	\$31,900,000	24.7%
<b>Expenditures</b>	46,837,855	46,837,855	11,709,464	46,837,855	25.0%
<b>Surplus/(Deficit)</b>	<b>(\$14,937,855)</b>	<b>(\$14,937,855)</b>	<b>(\$3,821,994)</b>	<b>(\$14,937,855)</b>	

Revenues from tax is 18% of the budget or \$26.5 Million. Property taxes are typically received at the beginning of November and February. A 4.3% growth in property tax revenue is projected for this year. Based on the latest estimates provided by the County, the City will likely receive an additional \$1.7 Million, 3.6% above budget. Staff are projecting a \$2.9 Million deficit in the General Fund when factoring in expenditure budgets for actions taken by the City Council during FY2023 and for commitments into FY2024.

- ATTACHMENTS:**
1. Summary by Fund Statement of Revenues and Expenditures for Three Months Ended September 30, 2023
  2. Interim Financial Statements for Three Months Ended September 30, 2023 (Narrative Analysis)
  3. Schedule of Proposed First Quarter Adjustments

**PREPARED BY:** Nathalie Lecolley, Controller

**SUBMITTED BY:** Keith DeMartini, Finance Director

**APPROVED BY:** City Administrator's Office

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**Summary by Fund**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>GENERAL FUND (pages 3-7)</b>						
Revenue	171,833,233	31,391,395	503	140,442,340	18.3%	31,773,827
Expenditures	<u>184,431,386</u>	<u>40,266,409</u>	<u>6,909,594</u>	137,255,383	25.6%	<u>35,021,279</u>
<i>Addition to / (use of) reserves</i>	<u>(12,598,153)</u>	<u>(8,875,013)</u>	<u>(6,909,091)</u>			<u>(3,247,452)</u>
<b>MEASURE C (pages 3-7)</b>						
Revenue	31,900,000	7,887,470	-	24,012,530	24.7%	8,104,704
Expenditures	<u>46,837,855</u>	<u>11,709,464</u>	<u>-</u>	35,128,391	25.0%	<u>7,099,853</u>
<i>Addition to / (use of) reserves</i>	<u>(14,937,855)</u>	<u>(3,821,994)</u>	<u>-</u>			<u>1,004,851</u>
<b>SOLID WASTE FUND (page 9)</b>						
Revenue	38,291,420	9,558,367	-	28,733,053	25.0%	8,431,160
Expenditures	<u>38,621,250</u>	<u>7,466,978</u>	<u>16,418,711</u>	14,735,562	61.8%	<u>6,219,736</u>
<i>Addition to / (use of) reserves</i>	<u>(329,830)</u>	<u>2,091,389</u>	<u>(16,418,711)</u>			<u>2,211,424</u>
<b>WATER OPERATING FUND (page 10)</b>						
Revenue	74,712,846	18,389,604	-	56,323,242	24.6%	18,491,656
Expenditures	<u>77,359,032</u>	<u>14,983,434</u>	<u>8,781,714</u>	53,593,884	30.7%	<u>13,758,305</u>
<i>Addition to / (use of) reserves</i>	<u>(2,646,186)</u>	<u>3,406,170</u>	<u>(8,781,714)</u>			<u>4,733,351</u>
<b>WASTEWATER OPERATING FUND (page 11)</b>						
Revenue	29,143,452	7,161,728	-	21,981,724	24.6%	6,780,995
Expenditures	<u>30,394,347</u>	<u>5,546,748</u>	<u>3,417,883</u>	21,429,716	29.5%	<u>5,218,368</u>
<i>Addition to / (use of) reserves</i>	<u>(1,250,895)</u>	<u>1,614,980</u>	<u>(3,417,883)</u>			<u>1,562,627</u>
<b>DOWNTOWN PARKING FUND (page 12)</b>						
Revenue	11,363,643	2,564,425	-	8,799,218	22.6%	2,408,266
Expenditures	<u>12,011,205</u>	<u>2,609,843</u>	<u>1,716,288</u>	7,685,075	36.0%	<u>2,186,189</u>
<i>Addition to / (use of) reserves</i>	<u>(647,562)</u>	<u>(45,417)</u>	<u>(1,716,288)</u>			<u>222,076</u>
<b>AIRPORT OPERATING FUND (page 13)</b>						
Revenue	29,944,075	6,356,152	-	23,587,923	21.2%	6,332,773
Expenditures	<u>31,223,042</u>	<u>6,215,794</u>	<u>3,607,951</u>	21,399,297	31.5%	<u>5,555,445</u>
<i>Addition to / (use of) reserves</i>	<u>(1,278,967)</u>	<u>140,358</u>	<u>(3,607,951)</u>			<u>777,329</u>
<b>GOLF COURSE FUND (page 14)</b>						
Revenue	4,206,765	1,370,268	-	2,836,497	32.6%	1,247,974
Expenditures	<u>3,788,996</u>	<u>715,919</u>	<u>2,578,320</u>	494,757	86.9%	<u>697,744</u>
<i>Addition to / (use of) reserves</i>	<u>417,769</u>	<u>654,350</u>	<u>(2,578,320)</u>			<u>550,230</u>
<b>FACILITIES MANAGEMENT FUND (page 15)</b>						
Revenue	7,296,218	1,715,288	-	5,580,930	23.5%	1,703,976
Expenditures	<u>7,592,543</u>	<u>1,614,563</u>	<u>521,040</u>	5,456,940	28.1%	<u>1,527,523</u>
<i>Addition to / (use of) reserves</i>	<u>(296,325)</u>	<u>100,725</u>	<u>(521,040)</u>			<u>176,454</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**Summary by Fund**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>FLEET REPLACEMENT FUND (page 16)</b>						
Revenue	5,387,373	1,453,442	-	3,933,931	27.0%	1,035,442
Expenditures	<u>7,837,741</u>	<u>99,051</u>	<u>1,919,196</u>	5,819,494	25.8%	<u>78,355</u>
<i>Addition to / (use of) reserves</i>	<u>(2,450,368)</u>	<u>1,354,391</u>	<u>(1,919,196)</u>			<u>957,087</u>
<b>FLEET MAINTENANCE FUND (page 17)</b>						
Revenue	3,282,335	803,933	-	2,478,401	24.5%	831,317
Expenditures	<u>3,559,810</u>	<u>827,842</u>	<u>404,927</u>	2,327,041	34.6%	<u>709,455</u>
<i>Addition to / (use of) reserves</i>	<u>(277,475)</u>	<u>(23,908)</u>	<u>(404,927)</u>			<u>121,862</u>
<b>SELF INSURANCE TRUST FUND (page 18)</b>						
Revenue	17,330,117	4,404,957	-	12,925,160	25.4%	3,255,512
Expenditures	<u>20,103,670</u>	<u>3,323,497</u>	<u>1,086,240</u>	15,693,934	21.9%	<u>2,654,396</u>
<i>Addition to / (use of) reserves</i>	<u>(2,773,553)</u>	<u>1,081,460</u>	<u>(1,086,240)</u>			<u>601,116</u>
<b>INFORMATION TECHNOLOGY FUND (page 19)</b>						
Revenue	6,537,548	1,584,138	-	4,953,410	24.2%	1,259,501
Expenditures	<u>6,718,420</u>	<u>1,889,869</u>	<u>146,590</u>	4,681,961	30.3%	<u>1,430,710</u>
<i>Addition to / (use of) reserves</i>	<u>(180,872)</u>	<u>(305,731)</u>	<u>(146,590)</u>			<u>(171,209)</u>
<b>WATERFRONT OPERATING FUND (page 20)</b>						
Revenue	19,027,470	5,731,416	-	13,296,054	30.1%	5,340,214
Expenditures	<u>19,337,385</u>	<u>4,702,127</u>	<u>1,328,654</u>	13,306,604	31.2%	<u>4,490,943</u>
<i>Addition to / (use of) reserves</i>	<u>(309,915)</u>	<u>1,029,289</u>	<u>(1,328,654)</u>			<u>849,271</u>
<b>SANTA BARBARA CLEAN ENERGY FUND (page 21)</b>						
Revenue	47,660,583	7,811,477	-	39,849,106	16.4%	5,647,233
Expenditures	<u>39,580,699</u>	<u>3,491,100</u>	<u>1,526,062</u>	34,563,537	12.7%	<u>3,548,853</u>
<i>Addition to / (use of) reserves</i>	<u>8,079,884</u>	<u>4,320,376</u>	<u>(1,526,062)</u>			<u>2,098,380</u>
<b>ENERGY AND CLIMATE MANAGEMENT FUND (page 22)</b>						
Revenue	3,078,032	730,238	-	2,347,794	23.7%	638,142
Expenditures	<u>3,607,296</u>	<u>585,189</u>	<u>292,565</u>	2,729,542	24.3%	<u>412,782</u>
<i>Addition to / (use of) reserves</i>	<u>(529,264)</u>	<u>145,049</u>	<u>(292,565)</u>			<u>225,360</u>
<b>TOTAL FOR ALL FUNDS</b>						
Revenue	500,995,110	108,914,299	503	392,081,314	21.7%	103,282,692
Expenditures	<u>533,004,678</u>	<u>106,047,825</u>	<u>50,655,736</u>	376,301,118	29.4%	<u>90,609,936</u>
<i>Addition to / (use of) reserves</i>	<u>(32,009,568)</u>	<u>2,866,474</u>	<u>(50,656,239)</u>			<u>12,672,756</u>

*\*\* It is City policy to adopt a balanced budget. In most cases, encumbrance balances exist at year-end. These encumbrance balances are obligations of each fund and must be reported at the beginning of each fiscal year. In addition, a corresponding appropriations entry must be made in order to accommodate the 'carried-over' encumbrance amount. Most differences between budgeted annual revenues and expenses are due to these encumbrance carryovers.*

**CITY OF SANTA BARBARA**  
**General Fund**  
**Interim Statement of Budgeted and Actual Revenues**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Remaining Balance</u>	<u>Percent Received</u>	<u>Previous YTD</u>	<u>Change Over Prior Year</u>
<b>TAXES</b>						
Sales and Use	30,650,000	7,646,268	23,003,732	24.9%	7,408,720	3.2%
Measure C Sales Tax	31,900,000	7,887,470	24,012,530	24.7%	8,104,704	-2.7%
Property Taxes	46,371,460	-	46,371,460	0.0%	-	0.0%
Utility Users Tax	7,375,415	1,853,273	5,522,142	25.1%	2,138,098	-13.3%
Transient Occupancy Tax	27,414,000	8,485,664	18,928,336	31.0%	9,047,587	-6.2%
Business License	2,850,000	174,517	2,675,483	6.1%	506,812	-65.6%
Cannabis Excise Tax	1,518,910	261,188	1,257,722	17.2%	368,558	-29.1%
Real Property Transfer Tax	1,200,000	224,250	975,750	18.7%	294,470	
<i>Total Tax Revenues</i>	<u>149,279,785</u>	<u>26,532,628</u>	<u>122,747,157</u>	<u>17.8%</u>	<u>27,868,950</u>	<u>-4.8%</u>
<b>LICENSES &amp; PERMITS</b>						
Licenses & Permits	233,310	44,753	188,557	19.2%	39,539	13.2%
<i>Total</i>	<u>233,310</u>	<u>44,753</u>	<u>188,557</u>	<u>19.2%</u>	<u>39,539</u>	<u>13.2%</u>
<b>FINES &amp; FORFEITURES</b>						
Police	2,346,201	386,234	1,959,967	16.5%	276,092	39.9%
Other Fines & Forfeitures	664,600	53,808	610,792	8.1%	297,607	-81.9%
<i>Total</i>	<u>3,010,801</u>	<u>440,042</u>	<u>2,570,759</u>	<u>14.6%</u>	<u>573,699</u>	<u>-23.3%</u>
<b>USE OF MONEY &amp; PROPERTY</b>						
Investment Income	1,456,485	477,284	979,201	32.8%	246,429	93.7%
Rents & Concessions	1,584,288	345,317	1,238,971	21.8%	376,270	-8.2%
<i>Total</i>	<u>3,040,773</u>	<u>822,601</u>	<u>2,218,172</u>	<u>27.1%</u>	<u>622,700</u>	<u>32.1%</u>
<b>INTERGOVERNMENTAL</b>						
Library	943,479	19,631	923,847	2.1%	16,454	19.3%
Fire	1,500,000	3,442	1,496,558	0.2%	19,123	-82.0%
Other Intergovernmental	565,734	154,550	411,184	27.3%	50,690	204.9%
<i>Total</i>	<u>3,009,213</u>	<u>177,624</u>	<u>2,831,588</u>	<u>5.9%</u>	<u>86,267</u>	<u>105.9%</u>
<b>FEES &amp; SERVICE CHARGES</b>						
Community Development	7,101,000	1,818,861	5,282,139	25.6%	1,866,861	-2.6%
Parks & Recreation	4,400,928	1,747,628	2,653,300	39.7%	1,524,955	14.6%
Other Service Charges	2,749,281	752,225	1,997,056	27.4%	1,198,461	-37.2%
<i>Total</i>	<u>14,251,209</u>	<u>4,318,714</u>	<u>9,932,495</u>	<u>30.3%</u>	<u>4,590,277</u>	<u>-5.9%</u>
<b>OTHER REVENUES</b>						
Interfund Charges & Reimbursemen	13,289,997	3,262,678	10,027,319	24.5%	2,594,714	25.7%
Overhead Indirect Allocations	9,380,779	2,313,517	7,067,262	24.7%	2,402,595	-3.7%
Interfund Transfers	270,000	58,734	211,266	21.8%	124,034	-52.6%
Interfund Loans	24,140	-	24,140	0.0%	6,035	-100.0%
Miscellaneous	1,374,847	285,639	1,089,208	20.8%	21,742	1213.8%
Donations	110,509	766	109,744	0.7%	724	5.8%
Franchise Fees	6,457,869	1,021,168	5,436,701	15.8%	947,256	7.8%
<i>Total</i>	<u>30,908,141</u>	<u>6,942,503</u>	<u>23,965,639</u>	<u>22.5%</u>	<u>6,097,099</u>	<u>13.9%</u>
<i>Subtotal Non-Tax Revenues</i>	<u>54,453,448</u>	<u>12,746,237</u>	<u>41,707,210</u>	<u>23.4%</u>	<u>12,009,581</u>	<u>6.1%</u>
<b>TOTAL REVENUES</b>	<u>203,733,233</u>	<u>39,278,866</u>	<u>164,454,367</u>	<u>19.3%</u>	<u>39,878,531</u>	<u>-1.5%</u>

**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>YTD Expended and Encumbered</u>	<u>Previous YTD</u>
<b>GENERAL GOVERNMENT</b>						
<u>Mayor &amp; City Council</u>						
MAYOR & CITY COUNCIL	1,153,795	265,231	2,936	885,628	23.2%	234,980
ARTS AND COMMUNITY PROMOTIONS	<u>2,251,993</u>	<u>355,896</u>	<u>836,813</u>	<u>1,059,284</u>	<u>53.0%</u>	<u>423,679</u>
<i>Total</i>	<u>3,405,788</u>	<u>621,127</u>	<u>839,749</u>	<u>1,944,912</u>	<u>42.9%</u>	<u>658,659</u>
<u>City Attorney</u>						
CITY ATTORNEY	67,375	16,844	-	50,531	25.0%	-
CITY ATTORNEY-ADMINISTRATION	1,340,439	239,904	203,853	896,682	33.1%	
CITY ATTORNEY-ADVISORY	1,520,824	314,959	22,100	1,183,765	22.2%	348,942
CITY ATTORNEY-CIVIL LITIGATION	1,701,377	313,513	-	1,387,864	18.4%	288,011
CITY ATTORNEY-CODE ENFORCEMENT	<u>1,877,769</u>	<u>129,769</u>	<u>35,000</u>	<u>1,713,000</u>	<u>8.8%</u>	<u>95,502</u>
<i>Total</i>	<u>6,507,784</u>	<u>1,014,990</u>	<u>260,953</u>	<u>5,231,842</u>	<u>19.6%</u>	<u>732,456</u>
<u>Administration</u>						
CITY ADMINISTRATOR	2,590,934	519,423	158,406	1,913,105	26.2%	466,272
EMPLOYEE RELATIONS	2,857	714	-	2,143	25.0%	-
CITY TV	656,271	121,839	39,618	494,813	24.6%	166,690
CITY CLERK	<u>812,245</u>	<u>170,203</u>	<u>46,433</u>	<u>595,609</u>	<u>26.7%</u>	<u>147,020</u>
<i>Total</i>	<u>4,062,306</u>	<u>812,179</u>	<u>244,457</u>	<u>3,005,670</u>	<u>26.0%</u>	<u>779,981</u>
<u>Human Resources</u>						
HUMAN RESOURCES	2,453,643	530,263	297,547	1,625,833	33.7%	458,690
EMPLOYEE RELATIONS	348,635	89,309	74,550	184,775	47.0%	61,685
EMPLOYEE DEVELOPMENT	<u>90,234</u>	<u>5,513</u>	<u>3,621</u>	<u>81,100</u>	<u>10.1%</u>	<u>4,461</u>
<i>Total</i>	<u>2,892,512</u>	<u>625,085</u>	<u>375,718</u>	<u>1,891,708</u>	<u>34.6%</u>	<u>524,836</u>
<u>Finance</u>						
ADMINISTRATION	346,675	80,239	483	265,953	23.3%	69,719
REVENUE & CASH MANAGEMENT	983,660	138,047	39,282	806,331	18.0%	145,998
CASHIERING & COLLECTION	773,844	142,889	-	630,955	18.5%	131,803
LICENSES & PERMITS	982,237	143,254	264,708	574,275	41.5%	132,718
BUDGET MANAGEMENT	895,252	157,422	9,401	728,429	18.6%	128,032
ACCOUNTING	1,086,039	248,760	75,644	761,635	29.9%	242,881
Miscellaneous	477,161	117,295	-	359,866	24.6%	111,487
ACCOUNTS PAYABLE	262,472	65,347	16,450	180,675	31.2%	66,395
CITY BILLING & CUSTOMER SERVICE	906,178	175,931	-	730,247	19.4%	139,234
PURCHASING	775,791	190,034	103	585,654	24.5%	197,335
CENTRAL WAREHOUSE	224,348	49,428	-	174,920	22.0%	61,965
MAIL SERVICES	<u>173,614</u>	<u>35,910</u>	<u>5,654</u>	<u>132,051</u>	<u>23.9%</u>	<u>35,696</u>
<i>Total</i>	<u>7,887,271</u>	<u>1,544,557</u>	<u>411,725</u>	<u>5,930,990</u>	<u>24.8%</u>	<u>1,463,262</u>
<b>TOTAL GENERAL GOVERNMENT</b>	<u>24,755,661</u>	<u>4,617,938</u>	<u>2,132,602</u>	<u>18,005,121</u>	<u>27.3%</u>	<u>4,159,193</u>

**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>YTD Expended and Encumbered</u>	<u>Previous YTD</u>
<b>PUBLIC SAFETY</b>						
<u>Police</u>						
CHIEF'S STAFF	2,595,149	619,641	35,222	1,940,286	25.2%	295,231
BUSINESS OFFICE	948,093	173,610	1,584	772,899	18.5%	133,154
RECORDS BUREAU	2,124,211	403,521	2,986	1,717,703	19.1%	376,461
STRATEGIC OPERATIONS AND PERSONNEL	1,501,653	411,266	6,610	1,083,777	27.8%	432,445
PROPERTY ROOM	289,940	64,996	-	224,944	22.4%	62,511
TRAINING, RECRUITMENT AND WELLNESS	4,532,964	561,003	162,671	3,809,290	16.0%	405,950
RANGE AND EQUIPMENT	2,873,961	445,292	933,564	1,495,105	48.0%	368,465
COMMUNITY & MEDIA RELATIONS	213,986	39,238	-	174,748	18.3%	37,038
INFORMATION TECHNOLOGY/CRIME ANALYSIS	1,866,758	547,811	220,123	1,098,825	41.1%	529,677
CRIMINAL INVESTIGATIONS & INTERNAL OP'S	8,357,836	1,439,121	5,173	6,913,542	17.3%	1,328,790
CRIME LAB	192,961	41,635	-	151,326	21.6%	36,213
FIELD OPERATIONS DIVISION	24,047,070	5,041,796	33,950	18,971,324	21.1%	4,794,096
TRAFFIC	945,346	202,606	18,014	724,726	23.3%	120,286
SPECIAL EVENTS	663,763	375,048	26,636	262,079	60.5%	297,076
STREET CRIMES UNIT	2,423,619	359,286	-	2,064,333	14.8%	358,839
SPECIAL ENFORCEMENT TEAM	426,323	31,059	-	395,264	7.3%	57,100
PARKING AND STREET SWEEPING	491,120	67,941	-	423,179	13.8%	104,358
PARKING ENFORCEMENT	1,068,289	127,763	-	940,526	12.0%	190,105
COMBINED COMMUNICATIONS CENTER	3,769,483	914,251	-	2,855,232	24.3%	791,533
ANIMAL CONTROL	1,034,843	127,546	508,334	398,963	61.4%	101,997
<i>Total</i>	<u>60,367,368</u>	<u>11,994,432</u>	<u>1,954,867</u>	<u>46,418,069</u>	<u>23.1%</u>	<u>10,821,326</u>
<u>Fire</u>						
ADMINISTRATION	1,681,732	440,627	-	1,241,105	26.2%	287,382
EMERGENCY SERVICES AND PUBLIC ED	437,760	98,256	-	339,503	22.4%	114,685
PREVENTION	1,511,797	323,416	525	1,187,856	21.4%	304,012
WILDLAND FIRE MITIGATION PROGRAM	975,722	139,927	25,089	810,706	16.9%	86,422
OPERATIONS	25,911,035	6,923,947	74,293	18,912,795	27.0%	6,438,651
TRAINING AND RECRUITMENT	951,609	212,724	7,920	730,965	23.2%	169,810
ARFF	3,164,463	851,963	-	2,312,500	26.9%	769,241
<i>Total</i>	<u>34,634,116</u>	<u>8,990,859</u>	<u>107,826</u>	<u>25,535,431</u>	<u>26.3%</u>	<u>8,170,204</u>
<b>TOTAL PUBLIC SAFETY</b>	<u>95,001,485</u>	<u>20,985,291</u>	<u>2,062,693</u>	<u>71,953,500</u>	<u>24.3%</u>	<u>18,991,530</u>
<b>PUBLIC WORKS</b>						
<u>Public Works</u>						
ADMINISTRATION	1,728,007	360,681	15,785	1,351,541	21.8%	311,608
ENGINEERING SVCS	9,014,644	1,802,407	41,615	7,170,622	20.5%	1,312,839
PUBLIC RT OF WAY MGMT	2,112,717	443,484	28,282	1,640,951	22.3%	369,724
ENVIRONMENTAL PROGRAMS	182,969	10,411	72,316	100,242	45.2%	88,255
WATER RESOURCES	25,569	6,392	-	19,177	25.0%	-
<i>Total</i>	<u>13,063,906</u>	<u>2,623,375</u>	<u>157,999</u>	<u>10,282,533</u>	<u>21.3%</u>	<u>2,082,427</u>
<b>TOTAL PUBLIC WORKS</b>	<u>13,063,906</u>	<u>2,623,375</u>	<u>157,999</u>	<u>10,282,533</u>	<u>21.3%</u>	<u>2,082,427</u>

**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<b>Revised Budget</b>	<b>YTD Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>YTD Expended and Encumbered</b>	<b>Previous YTD</b>
<b>COMMUNITY SERVICES</b>						
<u>Parks &amp; Recreation</u>						
REC PROGRAM MGMT	1,381,894	314,445	20,016	1,047,433	24.2%	219,465
FACILITIES & SPECIAL EVENTS	2,090,050	437,720	299,273	1,353,057	35.3%	347,893
YOUTH ACTIVITIES	1,611,551	455,651	9,139	1,146,761	28.8%	481,396
ACTIVE ADULTS	1,039,085	292,930	6,344	739,811	28.8%	262,193
AQUATICS	1,953,262	762,356	40,781	1,150,125	41.1%	683,552
SPORTS	881,635	261,522	152,188	467,925	46.9%	189,395
TENNIS	580,339	132,054	158,795	289,491	50.1%	111,278
NEIGHBORHOOD & OUTREACH SERV	1,296,583	279,956	16,745	999,881	22.9%	257,102
ADMINISTRATION	1,474,716	320,633	858	1,153,226	21.8%	270,739
PROJECT MANAGEMENT TEAM	878,707	178,742	20,929	679,036	22.7%	145,488
PARK OPERATIONS MANAGEMENT	1,250,419	283,767	5,115	961,536	23.1%	232,913
GROUND & FACILITIES MAINTENANCE	6,783,208	1,454,470	223,118	5,105,620	24.7%	1,312,741
FORESTRY	1,984,435	368,367	91,736	1,524,332	23.2%	324,865
BEACH MAINTENANCE	176,154	46,094	17,675	112,385	36.2%	27,477
MEDIANS PARKWAYS & CONTRACTS	551,350	120,055	235,620	195,676	64.5%	110,836
<i>Total</i>	<u>23,933,387</u>	<u>5,708,760</u>	<u>1,298,333</u>	<u>16,926,294</u>	<u>29.3%</u>	<u>4,977,335</u>
<u>Library</u>						
ADMINISTRATION	1,086,543	219,610	253	866,680	20.2%	245,949
CENTRAL LIBRARY	5,711,149	1,090,214	91,781	4,529,155	20.7%	1,145,827
EASTSIDE LIBRARY	671,927	81,703	3,773	586,451	12.7%	68,670
LIBRARY ON THE GO	279,290	34,404	-	244,886	12.3%	26,957
ADULT EDUCATION	368,863	71,856	-	297,007	19.5%	7,105
<i>Total</i>	<u>8,117,772</u>	<u>1,497,786</u>	<u>95,807</u>	<u>6,524,179</u>	<u>19.6%</u>	<u>1,494,508</u>
<b>TOTAL COMMUNITY SERVICES</b>	<u>32,051,159</u>	<u>7,206,547</u>	<u>1,394,139</u>	<u>23,450,473</u>	<u>26.8%</u>	<u>6,471,842</u>
<b>COMMUNITY DEVELOPMENT</b>						
<u>Community Development</u>						
ADMINISTRATION	2,295,105	478,774	58,914	1,757,417	23.4%	480,925
RENTAL HOUSING MEDIATION	353,565	73,374	309	279,882	20.8%	70,142
HUMAN SERVICES	984,325	177,067	594,421	212,837	78.4%	5,628
LONG RANGE PLAN & SPEC STUDY	1,064,257	232,662	1,011	830,584	22.0%	221,214
DEVEL & ENVIRONMENTAL REVIEW	1,897,314	368,274	27,234	1,501,806	20.8%	348,219
ZONING INFO & ENFORCEMENT	1,678,785	308,853	13,746	1,356,185	19.2%	314,092
DESIGN REV & HIST PRESERVATION	1,708,212	351,962	3,182	1,353,069	20.8%	342,273
BLDG INSP & CODE ENFORCEMENT	1,947,325	399,150	59,453	1,488,722	23.6%	295,181
RECORDS ARCHIVES & CLER SVCS	759,957	170,552	38,134	551,271	27.5%	152,276
BLDG COUNTER & PLAN REV SVCS	2,877,157	540,828	317,592	2,018,736	29.8%	461,392
CODE COMPLIANCE	972,361	192,917	175	779,269	19.9%	121,619
<i>Total</i>	<u>16,538,362</u>	<u>3,294,413</u>	<u>1,114,171</u>	<u>12,129,778</u>	<u>26.7%</u>	<u>2,812,961</u>
<b>TOTAL COMMUNITY DEVELOPMENT</b>	<u>16,538,362</u>	<u>3,294,413</u>	<u>1,114,171</u>	<u>12,129,778</u>	<u>26.7%</u>	<u>2,812,961</u>



**General Fund**  
**Interim Statement of Appropriations, Expenditures and Encumbrances**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<b>Revised Budget</b>	<b>YTD Actual</b>	<b>Encum- brances</b>	<b>Remaining Balance</b>	<b>YTD Expended and Encumbered</b>	<b>Previous YTD</b>
<b>SUSTAINABILITY AND RESILIENCE</b>						
<u>Sustainability and Resilience</u>						
ADMINISTRATION	58,635	1,452	47,990	9,193	84.3%	29,237
ABATEMENT	569,036	34,077	-	534,959	6.0%	-
<i>Total</i>	<u>627,671</u>	<u>35,530</u>	<u>47,990</u>	<u>544,151</u>	<u>13.3%</u>	<u>29,237</u>
<b>TOTAL SUSTAINABILITY AND RESILIENCE</b>	<b><u>627,671</u></b>	<b><u>35,530</u></b>	<b><u>47,990</u></b>	<b><u>544,151</u></b>	<b><u>13.3%</u></b>	<b><u>29,237</u></b>
<b>NON-DEPARTMENTAL</b>						
<u>Non-Departmental</u>						
ANTICIPATED SALARY SAVINGS	(6,000,000)	-	-	(6,000,000)	0.0%	-
MEASURE C SALES TAX	46,837,855	11,709,464	-	35,128,391	25.0%	7,099,853
TRANSFERS OUT	4,228,142	175,725	-	4,052,417	4.2%	214,686
CAPITAL OUTLAY TRANSFER	3,945,000	1,327,591	-	2,617,409	33.7%	259,403
APPROP. RESERVE	220,000	-	-	220,000	0.0%	-
<i>Total</i>	<u>49,230,997</u>	<u>13,212,780</u>	<u>-</u>	<u>36,018,217</u>	<u>26.8%</u>	<u>7,573,942</u>
<b>TOTAL NON-DEPARTMENTAL</b>	<b><u>49,230,997</u></b>	<b><u>13,212,780</u></b>	<b><u>-</u></b>	<b><u>36,018,217</u></b>	<b><u>26.8%</u></b>	<b><u>7,573,942</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>231,269,241</u></b>	<b><u>51,975,872</u></b>	<b><u>6,909,594</u></b>	<b><u>172,383,774</u></b>	<b><u>25.5%</u></b>	<b><u>42,121,132</u></b>

*\*\* The legal level of budgetary control is at the department level for the General Fund. Therefore, as long as the department as a whole is within budget, budgetary compliance has been achieved. The City actively monitors the budget status of each department and takes measures to address potential over budget situations before they occur.*

*For Enterprise and Internal Service Funds, the level of budgetary control is at the fund level. The City also monitors and addresses these fund types for potential over budget situations.*

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**Special Revenue Funds**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>TRAFFIC SAFETY FUND</b>						
Revenue	245,000	49,477	-	195,523	20.2%	17,131
Expenditures	245,000	49,477	-	195,523	20.2%	17,131
<i>Revenue Less Expenditures</i>	-	-	-	-		-
<b>CREEK RESTORATION/WATER QUALITY IMPRVMT</b>						
Revenue	6,047,071	1,852,443	-	4,194,628	30.6%	
Expenditures	6,690,726	1,254,501	835,350	4,600,874	31.2%	914,071
<i>Revenue Less Expenditures</i>	(643,655)	597,942	(835,350)	(406,246)		944,374
<b>COMMUNITY DEVELOPMENT BLOCK GRANT</b>						
Revenue	2,103,297	214,555	-	1,888,741	10.2%	44,835
Expenditures	2,092,104	111,104	334,649	1,646,351	21.3%	85,732
<i>Revenue Less Expenditures</i>	11,193	103,451	(334,649)	242,391		(40,897)
<b>COUNTY LIBRARY</b>						
Revenue	222,458	252	-	222,206	0.1%	844
Expenditures	492,344	85,779	3,104	403,461	18.1%	89,226
<i>Revenue Less Expenditures</i>	(269,886)	(85,527)	(3,104)	(181,255)		(88,383)
<b>STREETS FUND</b>						
Revenue	13,231,712	2,662,730	-	10,568,982	20.1%	3,187,807
Expenditures	14,407,840	3,760,610	152,226	10,495,004	27.2%	2,958,996
<i>Revenue Less Expenditures</i>	(1,176,128)	(1,097,880)	(152,226)	73,978		228,811
<b>MEASURE A FUND</b>						
Revenue	5,298,579	977,743	-	4,320,836	18.5%	1,016,980
Expenditures	6,153,018	1,514,727	508,909	4,129,382	32.9%	1,019,870
<i>Revenue Less Expenditures</i>	(854,439)	(536,984)	(508,909)	191,454		(2,890)

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**SOLID WASTE FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service charges	37,623,904	9,351,985	-	28,271,919	24.9%	8,374,994
Other Fees & Charges	355,650	11,744	-	343,906	3.3%	9,133
Investment Income	130,300	42,818	-	87,482	32.9%	20,956
Grants	152,678	151,250	-	1,428	99.1%	23,279
Miscellaneous	28,888	569	-	28,319	2.0%	2,799
<b>TOTAL REVENUES</b>	<u>38,291,420</u>	<u>9,558,367</u>	<u>-</u>	<u>28,733,053</u>	<u>25.0%</u>	<u>8,431,160</u>
<b>EXPENSES</b>						
Salaries & Benefits	2,021,072	410,117	-	1,610,955	20.3%	320,052
Materials, Supplies & Services	34,921,143	6,960,529	16,054,819	11,905,795	65.9%	5,814,317
Special Projects	1,292,874	81,209	249,901	961,764	25.6%	37,020
Transfers-Out	50,000	12,500	-	37,500	25.0%	12,500
Capital Outlay Transfers	-	-	-	-	0.0%	243
Equipment	272,744	2,622	113,991	156,131	42.8%	35,604
Other	40,000	-	-	40,000	0.0%	-
Appropriated Reserve	23,417	-	-	23,417	0.0%	-
<b>TOTAL EXPENSES</b>	<u>38,621,250</u>	<u>7,466,978</u>	<u>16,418,711</u>	<u>14,735,562</u>	<u>61.8%</u>	<u>6,219,736</u>
<i>Revenue Less Expense</i>	<u>(329,830)</u>	<u>2,091,389</u>	<u>(16,418,711)</u>	<u>13,997,492</u>		<u>2,211,424</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**WATER OPERATING FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Water Sales- Metered	61,627,176	16,269,685	-	45,357,491	26.4%	16,888,815
Service Charges	251,460	67,250	-	184,210	26.7%	91,534
Cater JPA Treatment Charges	2,400,000	(174)	-	2,400,174	0.0%	-
Investment Income	1,915,150	602,498	-	1,312,652	31.5%	327,873
Grants	-	15,212	-	(15,212)	0.0%	-
Reimbursements	8,386,167	1,281,568	-	7,104,599	15.3%	1,162,722
Miscellaneous	132,893	153,565	-	(20,672)	115.6%	20,713
<b>TOTAL REVENUES</b>	<u>74,712,846</u>	<u>18,389,604</u>	<u>-</u>	<u>56,323,242</u>	<u>24.6%</u>	<u>18,491,656</u>
<b>EXPENSES</b>						
Salaries & Benefits	14,359,118	3,159,563	-	11,199,555	22.0%	2,880,459
Materials, Supplies & Services	26,552,284	3,838,505	8,609,152	14,104,627	46.9%	3,224,198
Special Projects	840,997	28,109	81,837	731,051	13.1%	84,215
Water Purchases	9,800,000	1,903,539	-	7,896,461	19.4%	2,050,915
Debt Service	9,188,111	2,023,098	-	7,165,013	22.0%	1,983,899
Capital Outlay Transfers	15,706,950	3,926,738	-	11,780,213	25.0%	3,520,046
Equipment	315,888	38,778	35,433	241,677	23.5%	1,875
Capitalized Fixed Assets	411,883	64,396	50,291	297,196	27.8%	11,991
Other	33,800	708	5,000	28,092	16.9%	708
Appropriated Reserve	150,000	-	-	150,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>77,359,032</u>	<u>14,983,434</u>	<u>8,781,714</u>	<u>53,593,884</u>	<u>30.7%</u>	<u>13,758,305</u>
<i>Revenue Less Expense</i>	<u>(2,646,186)</u>	<u>3,406,170</u>	<u>(8,781,714)</u>	<u>2,729,358</u>		<u>4,733,351</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**WASTEWATER OPERATING FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service Charges	28,099,437	6,920,654	-	21,178,783	24.6%	6,563,385
Fees	613,443	120,328	-	493,115	19.6%	140,741
Investment Income	364,500	123,101	-	241,399	33.8%	61,440
Rents & Concessions	61,072	12,856	-	48,216	21.1%	12,251
Grants	-	(15,212)	-	15,212	0.0%	-
Miscellaneous	5,000	-	-	5,000	0.0%	-
<b>TOTAL REVENUES</b>	<u>29,143,452</u>	<u>7,161,728</u>	<u>-</u>	<u>21,981,724</u>	<u>24.6%</u>	<u>6,780,995</u>
<b>EXPENSES</b>						
Salaries & Benefits	9,225,935	2,034,642	-	7,191,293	22.1%	1,862,660
Materials, Supplies & Services	11,911,193	2,104,138	2,594,231	7,212,824	39.4%	1,811,822
Special Projects	1,338,161	9,015	711,229	617,917	53.8%	11,617
Debt Service	3,552,087	341,981	-	3,210,106	9.6%	341,981
Capital Outlay Transfers	4,056,315	1,014,079	-	3,042,236	25.0%	1,185,764
Equipment	161,175	26,397	11,633	123,145	23.6%	3,012
Capitalized Fixed Assets	145,381	14,983	94,290	36,108	75.2%	-
Other	4,100	1,513	6,500	(3,913)	195.4%	1,513
<b>TOTAL EXPENSES</b>	<u>30,394,347</u>	<u>5,546,748</u>	<u>3,417,883</u>	<u>21,429,716</u>	<u>29.5%</u>	<u>5,218,368</u>
<i>Revenue Less Expense</i>	<u>(1,250,895)</u>	<u>1,614,980</u>	<u>(3,417,883)</u>	<u>552,009</u>		<u>1,562,627</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**DOWNTOWN PARKING FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Improvement Tax	1,000,000	162,181	-	837,819	16.2%	263,563
Parking Fees	9,023,365	2,016,091	-	7,007,275	22.3%	1,869,909
Other Fees & Charges	15,606	-	-	15,606	0.0%	3,939
Investment Income	77,000	29,718	-	47,282	38.6%	11,909
Rents & Concessions	374,590	126,628	-	247,962	33.8%	40,940
Miscellaneous	170,183	54,082	-	116,101	31.8%	
Operating Transfers-In	702,899	175,725	-	527,174	25.0%	178,436
<b>TOTAL REVENUES</b>	<u>11,363,643</u>	<u>2,564,425</u>	<u>-</u>	<u>8,799,218</u>	<u>22.6%</u>	<u>2,408,266</u>
<b>EXPENSES</b>						
Salaries & Benefits	5,769,667	1,255,910	-	4,513,757	21.8%	1,101,348
Materials, Supplies & Services	4,716,200	1,115,809	1,231,388	2,369,003	49.8%	862,973
Special Projects	575,730	8,125	484,900	82,705	85.6%	39,455
Transfer-Out	4,600	-	-	4,600	0.0%	-
Capital Outlay Transfers	905,000	226,250	-	678,750	25.0%	180,272
Equipment	30,008	3,748	-	26,260	12.5%	2,142
Appropriated Reserve	10,000	-	-	10,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>12,011,205</u>	<u>2,609,843</u>	<u>1,716,288</u>	<u>7,685,075</u>	<u>36.0%</u>	<u>2,186,189</u>
<i>Revenue Less Expense</i>	<u>(647,562)</u>	<u>(45,417)</u>	<u>(1,716,288)</u>	<u>1,114,143</u>		<u>222,076</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**AIRPORT OPERATING FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Leases-Commercial/Industrial	5,500,077	1,399,052	-	4,101,025	25.4%	1,196,238
Leases-Terminal	10,778,396	2,200,702	-	8,577,694	20.4%	2,246,240
Leases-Non-Commercial Aviation	4,689,174	1,207,444	-	3,481,730	25.7%	1,247,915
Leases-Commercial Aviation	6,914,542	1,333,611	-	5,580,931	19.3%	1,555,046
Investment Income	467,500	145,420	-	322,080	31.1%	81,943
Grants	437,036	-	-	437,036	0.0%	-
Service Charges	1,669	-	-	1,669	0.0%	412
Miscellaneous	155,682	39,624	-	116,058	25.5%	4,978
Operating Transfers-In	1,000,000	30,300	-	969,700	3.0%	-
<b>TOTAL REVENUES</b>	<u>29,944,075</u>	<u>6,356,152</u>	<u>-</u>	<u>23,587,923</u>	<u>21.2%</u>	<u>6,332,773</u>
<b>EXPENSES</b>						
Salaries & Benefits	11,411,379	2,404,777	-	9,006,601	21.1%	2,194,377
Materials, Supplies & Services	13,657,540	2,762,267	2,767,942	8,127,331	40.5%	2,394,793
Special Projects	1,847,707	141,132	833,777	872,798	52.8%	161,758
Transfer-Out	628,167	98,287	-	529,880	15.6%	62,500
Debt Service	1,559,205	389,801	-	1,169,404	25.0%	387,938
Capital Outlay Transfers	1,676,136	419,034	-	1,257,102	25.0%	338,138
Equipment	258,353	495	1,232	256,625	0.7%	15,942
Capitalized Fixed Assets	53,000	-	-	53,000	0.0%	-
Other	-	-	5,000	(5,000)	0.0%	-
Appropriated Reserve	131,556	-	-	131,556	0.0%	-
<b>TOTAL EXPENSES</b>	<u>31,223,042</u>	<u>6,215,794</u>	<u>3,607,951</u>	<u>21,399,297</u>	<u>31.5%</u>	<u>5,555,445</u>
<i>Revenue Less Expense</i>	<u>(1,278,967)</u>	<u>140,358</u>	<u>(3,607,951)</u>	<u>2,188,626</u>		<u>777,329</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**GOLF COURSE FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Fees & Card Sales	3,918,765	1,276,032	-	2,642,733	32.6%	1,175,608
Investment Income	57,000	21,661	-	35,339	38.0%	9,447
Rents & Concessions	231,000	71,761	-	159,239	31.1%	63,230
Miscellaneous	-	814	-	(814)	0.0%	(311)
<b>TOTAL REVENUES</b>	<u>4,206,765</u>	<u>1,370,268</u>	<u>-</u>	<u>2,836,497</u>	<u>32.6%</u>	
<b>EXPENSES</b>						
Salaries & Benefits	110,567	21,977	-	88,590	19.9%	19,244
Materials, Supplies & Services	3,376,451	618,942	2,578,320	179,189	94.7%	621,500
Capital Outlay Transfers	301,978	75,000	-	226,978	24.8%	57,000
<b>TOTAL EXPENSES</b>	<u>3,788,996</u>	<u>715,919</u>	<u>2,578,320</u>	<u>494,757</u>	<u>86.9%</u>	<u>697,744</u>
<i>Revenue Less Expense</i>	<u>417,769</u>	<u>654,350</u>	<u>(2,578,320)</u>	<u>2,341,740</u>		<u>550,230</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.



**CITY OF SANTA BARBARA**  
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**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**FACILITIES MANAGEMENT FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service Charges	3,645,995	877,839	-	2,768,156	24.1%	838,972
Work Orders - Bldg Maint.	3,644,723	837,449	-	2,807,274	23.0%	865,004
Miscellaneous	5,500	-	-	5,500	0.0%	-
<b>TOTAL REVENUES</b>	<u>7,296,218</u>	<u>1,715,288</u>	<u>-</u>	<u>5,580,930</u>	<u>23.5%</u>	
<b>EXPENSES</b>						
Salaries & Benefits	5,150,098	962,128	-	4,187,970	18.7%	989,049
Materials, Supplies & Services	2,129,675	572,019	343,844	1,213,811	43.0%	404,013
Special Projects	299,172	77,712	177,195	44,265	85.2%	83,879
Capital Outlay Transfers	3,598	899	-	2,699	25.0%	48,399
Equipment	10,000	1,804	-	8,196	18.0%	2,183
<b>TOTAL EXPENSES</b>	<u>7,592,543</u>	<u>1,614,563</u>	<u>521,040</u>	<u>5,456,940</u>	<u>28.1%</u>	<u>1,527,523</u>
<i>Revenue Less Expense</i>	<u>(296,325)</u>	<u>100,725</u>	<u>(521,040)</u>	<u>123,990</u>		<u>176,454</u>

**CITY OF SANTA BARBARA**  
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**FLEET REPLACEMENT FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Vehicle Rental Charges	4,963,096	1,281,592	-	3,681,503	25.8%	742,403
Investment Income	351,897	119,582	-	232,315	34.0%	53,968
Rents & Concessions	4,380	25,793	-	(21,413)	588.9%	25,793
Miscellaneous	68,000	26,474	-	41,526	38.9%	14,500
Operating Transfers-In	-	-	-	-	0.0%	198,778
<b>TOTAL REVENUES</b>	<u>5,387,373</u>	<u>1,453,442</u>	<u>-</u>	<u>3,933,931</u>	<u>27.0%</u>	
<b>EXPENSES</b>						
Salaries & Benefits	207,091	39,315	-	167,776	19.0%	41,759
Materials, Supplies & Services	25,316	10,105	-	15,211	39.9%	970
Debt Service	606,372	-	-	606,372	0.0%	-
Capitalized Fixed Assets	6,998,962	49,632	1,919,196	5,030,135	28.1%	35,626
<b>TOTAL EXPENSES</b>	<u>7,837,741</u>	<u>99,051</u>	<u>1,919,196</u>	<u>5,819,494</u>	<u>25.8%</u>	<u>78,355</u>
<i>Revenue Less Expense</i>	<u>(2,450,368)</u>	<u>1,354,391</u>	<u>(1,919,196)</u>	<u>(1,885,563)</u>		<u>957,087</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**FLEET MAINTENANCE FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Vehicle Maintenance Charges	3,162,732	771,525	-	2,391,207	24.4%	789,535
Reimbursements	5,000	2,500	-	2,500	50.0%	1,250
Miscellaneous	114,602	29,908	-	84,694	26.1%	40,531
<b>TOTAL REVENUES</b>	<u>3,282,335</u>	<u>803,933</u>	<u>-</u>	<u>2,478,401</u>	<u>24.5%</u>	<u>831,317</u>
<b>EXPENSES</b>						
Salaries & Benefits	1,675,980	363,488	-	1,312,492	21.7%	351,456
Materials, Supplies & Services	1,757,837	442,242	347,953	967,642	45.0%	346,460
Special Projects	71,367	21,744	26,699	22,923	67.9%	10,679
Capital Outlay Transfers	1,467	367	-	1,100	25.0%	367
Equipment	7,884	-	-	7,884	0.0%	494
Capitalized Fixed Assets	30,275	-	30,275	-	100.0%	-
Appropriated Reserve	15,000	-	-	15,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>3,559,810</u>	<u>827,842</u>	<u>404,927</u>	<u>2,327,041</u>	<u>34.6%</u>	<u>709,455</u>
<i>Revenue Less Expense</i>	<u>(277,475)</u>	<u>(23,908)</u>	<u>(404,927)</u>	<u>151,360</u>		<u>121,862</u>

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**SELF INSURANCE TRUST FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Insurance Premiums	11,001,421	2,752,124	-	8,249,297	25.0%	1,914,650
Workers' Compensation Premiums	5,724,102	1,492,639	-	4,231,463	26.1%	1,142,315
OSH Charges	301,269	78,560	-	222,709	26.1%	73,244
Unemployment Insurance Premium	200,000	47,978	-	152,022	24.0%	102,566
Investment Income	27,500	14,700	-	12,800	53.5%	3,782
Operating Transfers-In	75,825	18,956	-	56,869	25.0%	18,956
<b>TOTAL REVENUES</b>	<b>17,330,117</b>	<b>4,404,957</b>	<b>-</b>	<b>12,925,160</b>	<b>25.4%</b>	<b>3,255,512</b>
<b>EXPENSES</b>						
Salaries & Benefits	838,683	199,005	-	639,678	23.7%	188,379
Materials, Supplies & Services	19,264,578	3,123,934	1,086,240	15,054,404	21.9%	2,465,915
Capital Outlay Transfers	409	102	-	307	25.0%	102
Equipment	-	456	-	(456)	0%	-
<b>TOTAL EXPENSES</b>	<b>20,103,670</b>	<b>3,323,497</b>	<b>1,086,240</b>	<b>15,693,934</b>	<b>21.9%</b>	<b>2,654,396</b>
<i>Revenue Less Expense</i>	<u>(2,773,553)</u>	<u>1,081,460</u>	<u>(1,086,240)</u>	<u>(2,768,774)</u>		<u>601,116</u>

The Self Insurance Trust Fund is an internal service fund of the City, which accounts for the cost of providing workers' compensation, property and liability insurance as well as unemployment insurance and certain self-insured employee benefits on a city-wide basis. Internal Service Funds charge other funds for the cost of providing their specific services.

**CITY OF SANTA BARBARA**  
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**INFORMATION TECHNOLOGY FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service charges	6,208,379	1,548,351	-	4,660,028	24.9%	1,259,501
Operating Transfers-In	329,169	35,787	-	293,382	10.9%	-
<b>TOTAL REVENUES</b>	<u>6,537,548</u>	<u>1,584,138</u>	<u>-</u>	<u>4,953,410</u>	<u>24.2%</u>	<u>1,259,501</u>
<b>EXPENSES</b>						
Salaries & Benefits	3,901,398	846,413	-	3,054,985	21.7%	625,552
Materials, Supplies & Services	2,559,813	983,480	146,590	1,429,744	44.1%	776,578
Special Projects	200	150	-	50	75.0%	-
Capital Outlay Transfers	240,830	60,208	-	180,622	25.0%	27,919
Equipment	13,000	(382)	-	13,382	-2.9%	660
Appropriated Reserve	3,179	-	-	3,179	0.0%	-
<b>TOTAL EXPENSES</b>	<u>6,718,420</u>	<u>1,889,869</u>	<u>146,590</u>	<u>4,681,961</u>	<u>30.3%</u>	<u>1,430,710</u>
<i>Revenue Less Expense</i>	<u>(180,872)</u>	<u>(305,731)</u>	<u>(146,590)</u>	<u>271,449</u>		<u>(171,209)</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**WATERFRONT OPERATING FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Leases - Commercial	2,350,000	746,476	-	1,603,524	31.8%	745,097
Leases - Food Service	3,575,000	1,132,118	-	2,442,882	31.7%	1,133,878
Slip Rental Fees	5,578,030	1,419,618	-	4,158,412	25.5%	1,293,147
Visitors Fees	765,000	221,960	-	543,040	29.0%	182,828
Slip Transfer Fees	1,100,000	411,275	-	688,725	37.4%	341,725
Parking Revenue	3,596,500	1,362,288	-	2,234,212	37.9%	
Wharf Parking	325,000	101,638	-	223,362	31.3%	99,381
Other Fees & Charges	272,740	64,140	-	208,600	23.5%	63,747
Investment Income	243,200	87,679	-	155,521	36.1%	45,303
Rents & Concessions	435,000	116,621	-	318,379	26.8%	119,135
Miscellaneous	787,000	67,604	-	719,396	8.6%	92,515
<b>TOTAL REVENUES</b>	<u>19,027,470</u>	<u>5,731,416</u>	<u>-</u>	<u>13,296,054</u>	<u>30.1%</u>	<u>5,340,214</u>
<b>EXPENSES</b>						
Salaries & Benefits	8,342,167	1,866,034	-	6,476,133	22.4%	1,766,088
Materials, Supplies & Services	6,787,027	1,451,040	1,309,282	4,026,705	40.7%	1,257,866
Special Projects	225,565	60,848	0	164,718	27.0%	70,380
Debt Service	2,035,239	889,263	-	1,145,976	43.7%	889,263
Capital Outlay Transfers	1,650,000	412,500	-	1,237,500	25.0%	500,000
Equipment	174,040	22,443	525	151,072	13.2%	7,346
Capitalized Fixed Assets	21,347	-	13,847	7,500	64.9%	-
Other	2,000	-	5,000	(3,000)	250.0%	-
Appropriated Reserve	100,000	-	-	100,000	0.0%	-
<b>TOTAL EXPENSES</b>	<u>19,337,385</u>	<u>4,702,127</u>	<u>1,328,654</u>	<u>13,306,604</u>	<u>31.2%</u>	<u>4,490,943</u>
<i>Revenue Less Expense</i>	<u>(309,915)</u>	<u>1,029,289</u>	<u>(1,328,654)</u>	<u>(10,551)</u>		<u>849,271</u>

NOTE - These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.

**CITY OF SANTA BARBARA**  
**Interim Statement of Revenues and Expenditures**  
**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**SANTA BARBARA CLEAN ENERGY FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service Charges	47,660,583	7,788,829	-	39,871,754	16.3%	5,647,233
Investment Income	-	1,587	-	(1,587)	0.0%	-
Grants	-	21,060	-	(21,060)	0.0%	-
<b>TOTAL REVENUES</b>	<u>47,660,583</u>	<u>7,811,477</u>	<u>-</u>	<u>39,849,106</u>	<u>16.4%</u>	<u>-</u>
<b>EXPENSES</b>						
Salaries & Benefits	527,742	95,982	-	431,760	18.2%	42,761
Materials, Supplies & Services	37,154,402	3,176,474	1,508,669	32,469,258	12.6%	3,322,741
Special Projects	1,387,254	218,644	17,393	1,151,218	17.0%	183,351
Debt Service	34,695	-	-	34,695	0.0%	-
Other	476,606	-	-	476,606	0.0%	-
<b>TOTAL EXPENSES</b>	<u>39,580,699</u>	<u>3,491,100</u>	<u>1,526,062</u>	<u>34,563,537</u>	<u>12.7%</u>	<u>3,548,853</u>
<i>Revenue Less Expense</i>	<u>8,079,884</u>	<u>4,320,376</u>	<u>(1,526,062)</u>	<u>5,285,569</u>		<u>2,098,380</u>

**CITY OF SANTA BARBARA**  
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**For One Month Ended September 30, 2023 ( 25% of Fiscal Year)**

**ENERGY AND CLIMATE MANAGEMENT FUND**

	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encum- brances</u>	<u>Remaining Balance</u>	<u>Percent of Budget</u>	<u>Previous YTD</u>
<b>REVENUES</b>						
Service charges	3,014,426	710,961	-	2,303,465	23.6%	638,142
Grants	1,606	-	-	1,606	0.0%	-
Miscellaneous	62,000	19,277	-	42,723	31.1%	-
<b>TOTAL REVENUES</b>	<u>3,078,032</u>	<u>730,238</u>	<u>-</u>	<u>2,347,794</u>	<u>23.7%</u>	<u>638,142</u>
<b>EXPENSES</b>						
Salaries & Benefits	916,003	192,405	-	723,598	21.0%	139,127
Materials, Supplies & Services	2,377,971	390,890	169,243	1,817,838	23.6%	267,511
Special Projects	313,022	1,654	123,322	188,045	39.9%	-
Debt Service	-	-	-	-	0.0%	6,035
Capital Outlay Transfers	-	-	-	-	0.0%	109
Equipment	300	240	-	60	80.0%	-
<b>TOTAL EXPENSES</b>	<u>3,607,296</u>	<u>585,189</u>	<u>292,565</u>	<u>2,729,542</u>	<u>24.3%</u>	<u>412,782</u>
<i>Revenue Less Expense</i>	<u>(529,264)</u>	<u>145,049</u>	<u>(292,565)</u>	<u>(381,748)</u>		<u>225,360</u>

NOTE-These figures reflect the operating fund only. Though the capital fund is excluded, the current year contribution from the operating fund is shown in the Capital Transfers.



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### **General Fund Revenues**

The General Fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The *Summary of Revenues, General Fund* table below reports preliminary General Fund revenues for the month ending September 30, 2023, in Fiscal Year (FY) 2024. For interim financial statement purposes, revenues are reported on a cash basis (i.e., when funds are received). All revenues below have unique collection cycles, therefore may vary from other revenues and result in fluctuations when comparing historical actuals. This table highlights the annual revised budget and actual collections for general tax revenues, franchise fees, and other fees/charges. The largest general tax revenues are discussed in more detail below.

<b>SUMMARY OF REVENUES</b>							
<b>For the Three Months Ended September 30, 2023 Fiscal Year 2024</b>							
<b>GENERAL FUND</b>							
<b>Current Year Analysis FY2024</b>					<b>Prior Year Analysis FY2023</b>		
	<b>Revised Budget</b>	<b>YTD Actual</b>	<b>Variance</b>	<b>**Projected Full-Year</b>	<b>Percent Rec'd</b>	<b>Prior Year YTD Actual</b>	<b>Change From FY23</b>
Property Tax	46,371,460	-	(\$46,371,460)	46,371,460	0%	-	
Sales & Use Tax	30,650,000	7,646,268	(23,003,732)	30,650,000	25%	7,408,720	3%
Measure C Sales Tax	31,900,000	7,887,470	(24,012,530)	31,900,000	25%	8,104,704	(3%)
Transient Occupancy Tax	27,414,000	8,485,664	(18,928,336)	27,414,000	31%	9,047,587	(6%)
Utility Users Tax	7,375,415	1,853,273	(5,522,142)	7,375,415	25%	2,138,098	(13%)
Business License	2,850,000	174,517	(2,675,483)	2,850,000	6%	506,812	(66%)
Cannabis Excise Tax	1,518,910	261,188	(1,257,722)	1,518,910	17%	368,558	(29%)
Property Transfer tax	1,200,000	224,250	(975,750)	1,200,000	19%	294,470	(24%)
<b>Total Taxes</b>	<b>149,279,785</b>	<b>\$26,532,627</b>	<b>(\$122,747,157)</b>	<b>\$149,279,785</b>	<b>18%</b>	<b>\$27,868,950</b>	<b>(5%)</b>
License & Permits	233,310	44,753	(188,557)	233,310	19%	39,539	13%
Fines & Forfeitures	3,010,801	440,042	(2,570,759)	3,010,801	15%	573,699	(23%)
Franchise Fee	6,457,869	1,021,168	(5,436,701)	6,457,869	16%	947,256	8%
Use of Money & Property	3,040,773	822,601	(2,218,172)	3,040,773	27%	622,700	32%
Intergovernmental	3,009,213	177,624	(2,831,588)	3,009,213	6%	86,267	106%
Fee & Charges	14,251,209	4,318,714	(9,932,495)	14,251,209	30%	4,590,277	(6%)
Miscellaneous	24,450,272	5,921,334	(18,528,938)	24,450,272	24%	5,149,843	15%
<b>Total Other</b>	<b>\$54,453,448</b>	<b>\$12,746,237</b>	<b>(\$41,707,210)</b>	<b>\$54,453,448</b>	<b>23%</b>	<b>\$12,009,581</b>	<b>6%</b>
<b>Total Revenues</b>	<b>\$203,733,233</b>	<b>\$39,278,865</b>	<b>(\$164,454,367)</b>	<b>\$203,733,233</b>	<b>19%</b>	<b>\$39,878,531</b>	<b>(2%)</b>

**\*\*Projected Full-Year column projects only the general non-departmental revenues and Franchise Fees. All other revenues assume same as budget for this table. Departments will be presenting more detailed projections during the Budget presentations in the upcoming months, and staff will provide more complete projections of all General Fund Revenues, as well.**

*Summary of Revenues, General Fund*

### **Property Tax**

In 1978, a State constitutional amendment (Article XIII A) provided that the ad valorem real property tax rate be limited to 1.0% of market value and be levied only by the county and shared with all other jurisdictions. The County of Santa Barbara collects the property taxes and distributes them to taxing jurisdictions because of the taxing jurisdictions' assessed valuations, subject to

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adjustments for voter approved debt. Property taxes are formally due on November 1 and February 1 and become delinquent as of December 10 and April 10, respectively. Taxes become a lien on a property effective March 1 of the preceding year.

As of September 30, 2023, no property tax revenues had been received to date. Typically, the County does not start issuing property tax payments to the City until November or December each year. During the budget process, it was expected the City would see growth of approximately 4.3% from the prior year's projected revenue of \$44.0 Million; however, the prior year's actual revenue came in higher, at \$46.0 Million. Based on the latest estimates provided by the County, the projected revenues at year end are approximately \$48.0 Million, or \$1.7 Million above budget (+3.6%).

**Sales Taxes**

Based on the two months of actual collections available for the First Quarter (Q1) and on the City's sales tax consultant projections, quarterly sales tax revenues are estimated at \$7.5 Million, or around \$580,000 below budget (-7.0%), at the end of Q1. After the prior year's strong growth due to increased consumer spending (particularly in online sales and auto sales) and higher-than-expected inflation, sales taxes are showing signs of flattening. It is likely that actual sales tax revenues will be at or below budget at year end. Staff continue to monitor this revenue closely and will evaluate a revised projection as additional tax remittances are received in preparation for the Second Quarter (Q2) report.

**Measure C Sales Tax**

Voters approved a one-cent Measure C sales tax in FY2018, which became effective April 1, 2018. Measure C sales tax revenues are estimated at \$7.7 Million, or around \$600,000 below budget (-7.0%), at the end of Q1. Similar to sales taxes, it is likely that actual Measure C sales tax revenues will be at or below budget at year end. Staff continue to monitor this revenue closely and will evaluate a revised projection as additional tax remittances are received in preparation for the Q2 report.

**Transient Occupancy Tax**

Transient occupancy tax (TOT) revenue in the Q1 is \$8.8 Million, which includes \$380,000 in short term rental (STR) and \$87,000 in STR settlement revenue from the recently initiated enforcement program. The local travel industry is seeing a slowdown in demand, compared to the prior year's strong activity. TOT revenues were \$480,000 below budget (-5.0%) at the end of Q1. It is likely that actual TOT revenues will be at or below budget at year end. Staff continue to monitor this revenue closely and will evaluate a revised projection as additional tax remittances are received in preparation for the Q2 report.

**Department and Other Revenues**

Cannabis tax revenues have seen a decline of (29.0%) with last year. This decrease is primarily attributable to one Cannabis business as well as consolidation of operations and reduced sales in FY2024 compared to FY2023. Business License revenue decreased by 66.0% with Q1 FY2023. The main reason for this change is due to the implementation of a new online business portal that is set up to renew licenses on a calendar year versus a 12-month cycle. Various General Fund departments throughout the City generate revenue. These revenue sources combined generated \$8.9 Million for Q1 FY2024. Revenues from departments are comprised of various categories in the *Summary of Revenues, General Fund* table above, but for transparency purposes these variances are broken out by department in the *Summary of Departmental Revenues, General Fund* table below.

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<b>SUMMARY OF DEPARTMENTAL REVENUES</b>				
<b>GENERAL FUND</b>				
<b>For the Three Months Ended September 30, 2023 Fiscal Year 2024</b>				
<b>Department</b>	<b>Revised Budget</b>	<b>YTD Actual</b>		<b>Projected Full Year</b>
Mayor & Council	\$105,000	\$24,027	23%	\$105,000
City Attorney	\$0	\$250,000		\$250,000
City Administrator	\$569,494	\$46,787	8%	\$569,494
Human Resources	\$20,000	\$4,122	21%	\$20,000
Finance	\$850,631	\$112,584	13%	\$850,631
<b>General Government</b>	<b>\$1,545,125</b>	<b>\$437,520</b>	<b>28%</b>	<b>\$1,795,125</b>
Police	\$3,834,554	\$676,628	18%	\$3,834,554
Fire	\$5,589,969	\$996,229	18%	\$5,589,969
<b>Public Safety</b>	<b>\$9,424,523</b>	<b>\$1,672,856</b>	<b>18%</b>	<b>\$9,424,523</b>
Parks & Recreation	\$7,916,178	\$2,537,066	32%	\$7,916,178
Library	\$1,052,079	\$40,223	4%	\$1,052,079
<b>Community Services</b>	<b>\$8,968,257</b>	<b>\$2,577,289</b>	<b>29%</b>	<b>\$8,968,257</b>
Public Works	\$8,896,428	\$2,234,283	25%	\$8,896,428
Sustainability & Resiliency	\$26,342	\$6,586	25%	\$26,342
Community Development	\$7,724,967	\$2,016,680	26%	\$7,724,967
<b>Total</b>	<b>\$36,585,642</b>	<b>\$8,945,214</b>	<b>24%</b>	<b>\$36,835,642</b>
<b>% of Annual Budget</b>		<b>24.5%</b>		

*Summary of Departmental Revenues, General Fund*

**General Fund Expenditures**

The *Summary of Departmental Expenditures, General Fund* table below summarizes General Fund expenditures through September 30, 2023, compared to the Revised Budget. The Revised Budget column represents the adopted budget, appropriation carryovers from the prior year, and all supplemental appropriations approved by the City Council in the current year. Encumbrances as of September 30, 2023, are shown separately from expense actuals as the inclusion of encumbrances within actuals can distort trends. The City uses encumbrances to control expenditure commitments for the year and to enhance cash management. Encumbrances represent commitments related to contracts not yet performed and purchase orders not yet filled (executory contracts and open purchase orders). Commitments for such expenditure of monies are encumbered to reserve a portion of applicable appropriations. Encumbrances still open at year end are not accounted for as expenditures and liabilities but, rather, as restricted or committed governmental fund balance.

The FY2024 adopted budget included several targeted reduction plans to assist with lowering City expenditures. A balancing strategy of roughly \$2.7 Million is allocated across General Fund departments, including general reductions and salary-saving measures.

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SUMMARY OF DEPARTMENTAL EXPENDITURES							
GENERAL FUND							
For the Three Months Ended September 30, 2023 Fiscal Year 2024							
Department	Revised Budget	YTD Actual		Projected Full Year	YTD Variance Without Encumbrance	Encum- brance	Remaining Budget After Encumbrances
Mayor & Council	\$3,405,788	\$621,127	18%	\$3,405,788	\$2,784,661	\$839,749	\$1,944,912
City Attorney	\$6,507,784	\$1,014,990	16%	\$6,507,784	5,492,794	\$260,953	5,231,841
City Administrator	\$4,062,306	\$812,179	20%	\$4,062,306	3,250,127	\$244,457	3,005,670
Human Resources	\$2,892,512	\$625,085	22%	\$2,892,512	2,267,426	\$375,718	1,891,709
Finance	\$7,887,271	\$1,544,557	20%	\$7,887,271	6,342,715	\$411,725	5,930,990
<b>General Government</b>	<b>\$24,755,662</b>	<b>\$4,617,938</b>	<b>19%</b>	<b>\$24,755,661</b>	<b>\$20,137,723</b>	<b>\$2,132,603</b>	<b>\$18,005,121</b>
Police	\$60,367,368	\$11,994,432	20%	\$60,367,368	48,372,936	\$1,954,867	46,418,070
Fire	\$34,634,116	\$8,990,859	26%	\$34,634,116	25,643,257	\$107,826	25,535,431
<b>Public Safety</b>	<b>\$95,001,485</b>	<b>\$20,985,292</b>	<b>22%</b>	<b>\$95,001,485</b>	<b>\$74,016,193</b>	<b>\$2,062,692</b>	<b>\$71,953,500</b>
Parks & Recreation	\$23,933,387	\$5,708,760	24%	\$23,933,387	18,224,627	\$1,298,333	16,926,294
Library	\$8,117,772	\$1,497,786	18%	\$8,117,772	6,619,986	\$95,807	6,524,178
<b>Community Services</b>	<b>\$32,051,159</b>	<b>\$7,206,547</b>	<b>22%</b>	<b>\$32,051,159</b>	<b>\$24,844,613</b>	<b>\$1,394,139</b>	<b>\$23,450,472</b>
Public Works	\$13,063,906	\$2,623,375	20%	\$13,063,906	10,440,531	\$157,999	10,282,533
Sustainability & Resiliency	\$627,671	\$35,530	6%	\$627,671	592,141	\$47,990	544,151
Community Development	\$16,538,362	\$3,294,413	20%	\$16,538,362	13,243,949	\$1,114,171	12,129,778
Measure C Sales Tax	\$46,837,855	\$11,709,464	25%	\$46,837,855	35,128,391	\$0	35,128,391
Non-Departmental	\$2,393,142	\$1,503,316	63%	\$2,393,142	889,826	\$0	889,826
<b>Total</b>	<b>\$231,269,242</b>	<b>\$51,975,873</b>	<b>22%</b>	<b>\$231,269,241</b>	<b>\$179,293,369</b>	<b>\$6,909,594</b>	<b>\$172,383,773</b>
<b>% of Annual Budget</b>		<b>22.5%</b>		<b>77.5%</b>		<b>3.0%</b>	<b>74.5%</b>

*Summary of Departmental Expenditures, General Fund*

**Expenditure Analysis by General Fund**

The General Fund revised budget of \$231.3 Million, which includes \$6.9 Million in carried forward encumbrances is 22.6% exhausted (\$51.9 Million) as of September 30, 2023. The *Summary of Departmental Expenditures, General Fund* table below shows performance at department level. 41.1% of the total budget, including Non-Departmental Expenditures, is appropriated to provide public safety services through the Police and Fire Departments. Community Services comprises 13.5% of the total budget, which includes the City's Parks and Recreation and Library Departments. General Government makes up 10.7% of appropriations which includes Finance, City Administration, Mayor and City Council, City Attorney, Human Resources, and City Clerk Departments.

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<b>SUMMARY OF EXPENDITURES BY TYPE</b>				
<b>GENERAL FUND</b>				
<b>For the Three Months Ended September 30, 2023 Fiscal Year 2024</b>				
<u>Character Type</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Projected Full Year</u>	
Salaries	\$85,369,826	\$ 19,132,905	22%	\$ 85,369,826
Benefits	\$53,989,084	\$ 11,890,078	22%	\$ 53,989,084
Attrition Savings	(\$6,000,000)	\$0	0%	\$ (6,000,000)
<b>Salaries &amp; Benefits</b>	<b>\$133,358,909</b>	<b>\$31,022,983</b>	<b>23%</b>	<b>\$133,358,909</b>
Supplies & Services	\$16,405,284	\$ 2,510,145	15%	\$ 16,405,284
Allocated Costs	\$17,788,203	\$ 4,350,325	24%	\$ 17,788,203
Special Projects	\$5,797,541	\$ 690,526	12%	\$ 5,797,541
Other	\$0	\$0		\$ -
<b>Supplies &amp; Other</b>	<b>\$39,991,028</b>	<b>\$7,550,996</b>	<b>19%</b>	<b>\$39,991,028</b>
Equipment	\$2,265,396	\$ 160,026	7%	\$ 2,265,396
Measure C Sales Tax	\$46,837,855	\$ 11,709,464	25%	\$ 46,837,855
Transfers	\$8,578,122	\$ 1,532,403	18%	\$ 8,578,122
Debt Service	\$237,931	\$0	0%	\$ 237,931
<b>Equipment &amp; Capital</b>	<b>\$57,919,304</b>	<b>\$13,401,893</b>	<b>23%</b>	<b>\$57,919,304</b>
Expenditure Reductions	\$ -	\$ -	0%	\$ -
<b>Total</b>	<b>\$231,269,241</b>	<b>\$51,975,872</b>	<b>22%</b>	<b>\$231,269,241</b>
<b>% of Annual Budget</b>		<b>22.5%</b>		

*Summary of Departmental Expenditures by Character Code, General Fund*

**General Government** actual spending of approximately \$4.6 Million represents 19.0% of its associated annual budget. All divisions are below 25.0% of the budget, which indicates a conservative approach to spending.

**Public Safety** actual spending is approximately \$20.9 Million or 22.0% of the associated annual budget. Lower expense trends are mainly related to staffing shortages.

**The Police Department (PD)** expended \$12.0 Million (20.0%) of its budget in Q1, a 10.8% increase for the same period last year. At the end of Q1, salaries were at 18.8% (\$4.9 Million) and overtime reached 33.1% (\$674k) however, there is a 4.0% reduction compared to the prior year which is attributed to the Department's new Patrol shift plan and additional staff hires. As part of the FY2024 Budget Reductions, the Department has removed the Range Master position and has held (1) Specialty Sergeant, and (2) Specialty Officer positions.

**The Fire Department (FD)** spent \$9.0 Million, using 26.0% of its budget. Salary projections show favorable variances for Prevention and Operations due to vacant positions. However, overtime projections show unfavorable variances for Constant Staffing Overtime, Mutual Aid Overtime, and FLSA Overtime. At Q1, overtime is overspent by 5.0% mainly driven by station coverage for vacation, sick leave, holiday, industrial injuries, and administrative leave. This will be partially offset with mutual aid reimbursements and salary savings generated by vacant positions: One Fire Inspector II and two Firefighters.

**Community Services** has actual expenditures of \$7.2 Million, or 23.0% of associated budget for FY2024. Salaries and benefits – the largest expenditure – is 21.0% of budget for Q1. Ongoing

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vacancies due to staff turnover is the main reason for this lower-than-expected variance. Supplies and services have \$430K encumbered. This amount is related mainly to professional service agreements for plan check services, building inspections. As a result, 52.0% of the budget has been used for this line item. An additional \$684K is encumbered in Special projects largely made up of Human Services Grant Awards. Including encumbrance, the Special projects category used 72% of its budget in Q1.

**Parks and Recreation (P&R) Department** is right on target with 24.0% of expenditures against budget or \$5.7 Million. There is no significant variance at this point. The department expects to meet its targets for FY2024 unless unprecedented events arise.

**The Library Department** spent \$1.4 Million, or 20.0% of its annual budget. Savings in the General Fund at Q1 is due to unexpected vacancies and grant funding coverage of salaries. The department follows a consistent trend with the prior year except for a slight difference in Adult Education.

**The Public Works Department (PWD)** had expenditures of \$ 2.6 Million, or 21.3% of its annual budget for Q1 FY2024. Overall, actual expenditures follow the same trend as last year, Q1 FY2023.

**The Sustainability & Resilience (S&R) Department** had expenditures of \$35.5K or only 6.0% of its FY2024 budget. It is expected to have expenses starting with Q2 and FY2024 should be fully utilized.

**The Community Development Department (CDD)** had expenditures of \$3.2 Million and encumbrance of \$1.1 Million or 26.7% of its annual budget. At Q1 the Community Development General Fund budget is tracking the budget plan very closely. The largest expenditure category of Salaries and Benefits is at 21.0% in the Q1. In comparison to FY2023, no significant variances stand alone at the exception of Human Services which represents 78.4% of its FY2024 budget. One program for \$726K is supported by an annual grant and another for \$220K is related to Homelessness and Habitat for Humanity home repair programs.

**Non-Departmental** expenditure includes transfers from the General Fund to other funds. Most transfers occurring are to the Measure C fund which supports various capital maintenance and improvement projects. Anticipated year-end attrition savings are also recorded here, which helps balance variances achieved. \$13.2 Million is currently allocated to this non-departmental section. It is mainly driven by capital outlay transfers to revenue General Fund Capital Improvement Program (CIP) for \$1.3 Million and Measure C – Capital fund for \$11.7 Million.

#### **General Fund Reserves Projection**

The *General Fund, Fund Balance* table below summarizes reserve projections for FY2024, compared to actual reserves from prior years. General Fund has two reserve targets, Disaster Reserves and Contingency Reserves.

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General Fund, Fund Balance	FY2019 Actual	FY2020 Actual	FY2021 Actual	FY2022 Actual	FY2023 Actual	FY2024 Projected at Q1	FY24 v FY23 Projected Change in Reserve
Contingency Reserve Target 10%	\$13,910,966	\$13,799,412	\$14,255,661	\$15,650,447	\$16,862,261	\$17,892,131	\$1,029,870
Disaster Reserve Target 15%	20,866,449	20,699,118	21,383,491	23,475,670	25,293,392	26,838,197	1,544,805
<b>Total Policy Reserve Target</b>	<b>\$34,777,415</b>	<b>\$34,498,530</b>	<b>\$35,639,152</b>	<b>\$39,126,117</b>	<b>\$42,155,653</b>	<b>\$44,730,328</b>	<b>\$2,574,675</b>
(Below) / Above Policy	(1,513,888)	(8,526,275)	(1,419,589)	464,613	(3,841,688)	(19,014,516)	(15,172,828)
<b>Actual Reserves</b>	<b>\$33,263,527</b>	<b>\$25,972,255</b>	<b>\$34,219,563</b>	<b>\$39,590,730</b>	<b>\$38,313,965</b>	<b>\$25,715,812</b>	<b>(\$12,598,153)</b>
Self-Insurance Fund Under-Reserve*	(2,109,073)	(4,580,532)	(4,758,252)	(5,889,878)	(7,118,379)	(\$8,555,105)	(1,436,726)
<b>Remaining Contingency Reserve</b>	<b>\$10,288,005</b>	<b>\$692,605</b>	<b>\$8,077,820</b>	<b>\$10,225,182</b>	<b>\$5,902,194</b>	<b>(\$9,677,490)</b>	<b>(\$15,579,684)</b>

\*SIF Note: The SIF under-reserve assumes that 46% of the lower reserve position compared to the actuarial recommended level is the responsibility of the General Fund. Actual reserves account for encumbrances and discretionary appropriation carryforwards that are non-spendable commitments on the ACFR

***General Fund Reserves, Balance Summary***

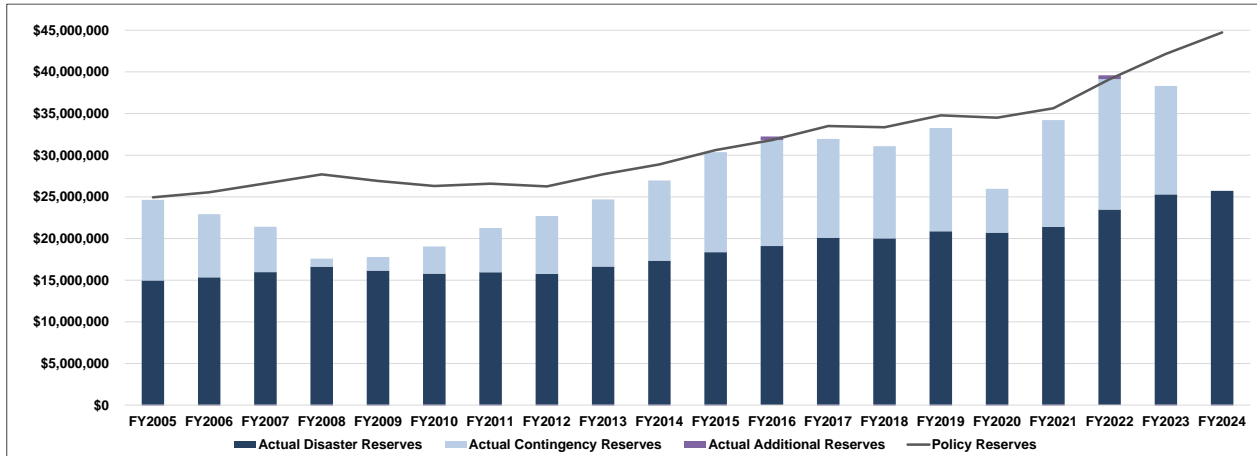
The Disaster Reserve is restricted to use in addressing the financial impacts of natural disasters, such as storms, floods, wildfires, droughts, tsunamis, earthquakes, and any other event that results in significant damage to City facilities and infrastructure, or a significant reduction of normal operating revenues. The amount of the required Disaster Reserve is calculated based on 15.0% of the most recently adopted fiscal year operating expenditure budget.

The purpose of the Contingency Reserve is to allow for the orderly implementation of a balancing strategy to address the fiscal impacts of unexpected events to minimize the impacts to the organization and community. The most common of these events would be an economic recession that results in a significant impact on key revenues such as sales, transient occupancy, or property taxes. The Contingency Reserve is calculated based on 10.0% of the most recently adopted fiscal year operating expenditure budget. This table summarizes General Fund reserve targets of 15.0% Disaster and 10.0% Contingency as required by City Council Resolution No. 23-124. Any use of the Disaster or Contingency reserves requires a majority vote of approval by the City Council. Staff will continue to address anticipated changes to reserves based on projections in future quarterly reports to the City Council.

The FY2024 adopted budget required a strategic use of a small number of reserves to balance the budget. Reserves were largely replenished in FY2022; however, they are projected to decline slightly in FY2024. The Self-Insurance Fund (SIF) is still underfunded based on the actuarial recommended level, which continues to present a burden on the General Fund.

The graph below summarizes the General Fund Reserves since FY2005, including a projection of ending reserves at the end of FY2024. The FY2024 adopted budget appropriated use of \$1.5 Million of reserves to balance the budget. FY2024 also includes the use of carryforward appropriation from FY2023, which is included in the revised budget.

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for the Three Months Ended September 30, 2023 (25.0% of Year Elapsed)***



**General Fund Reserves, Summary**  
*(FY2024 are projections, whereas other years are actuals)*

**Enterprise Operating Fund Revenues and Expenses**

Unlike the General Fund, that relies primarily on taxes to fund programs and services, Enterprise Funds, also known as Proprietary Funds, are financed primarily from user fees and other non-tax revenues. The *Summary of Revenues & Expenses, Enterprise Funds* table below reports Enterprise Fund revenues and expenses through September 30, 2023, associated Annual Budget, projected end-of-year actuals and prior year actuals for this same twelve-month period. Encumbrances as of September 30, 2023, are shown separately from expense actuals as the inclusion of encumbrances within actuals can distort trends. Proprietary funds of the City include the Water Fund, Wastewater Fund, Airport Fund, Waterfront Fund, Solid Waste Fund, Downtown Parking Fund, Clean Energy Fund, and Golf Fund.



***Fiscal Year 2024 Interim Financial Statements  
for the Three Months Ended September 30, 2023 (25.0% of Year Elapsed)***

SUMMARY OF REVENUES & EXPENSES For the Three Months Ended September 30, 2023 Fiscal Year 2024 ENTERPRISE FUNDS							
	Current Year Analysis FY2024				Encumbered	Prior Year FY2023	
	Revised Budget	YTD Actual	Projected Year End	YTD Percent		YTD Actual	% Variance
<b>Solid Waste Fund</b>							
Revenues	38,291,420	9,558,367	38,291,420	25.0%	-	8,431,160	13.4%
Expenses	38,621,250	7,466,978	38,621,250	19.3%	16,418,711	6,219,736	20.1%
<b>Add / (Use) Reserves</b>	<b>(\$329,830)</b>	<b>\$2,091,388</b>	<b>(\$329,830)</b>		<b>(\$16,418,712)</b>	<b>\$2,211,423</b>	
<b>Water Fund</b>							
Revenues	74,712,846	18,389,604	74,712,846	24.6%	0	18,491,656	-0.6%
Expenses	77,359,032	14,983,434	77,359,032	19.4%	8,781,714	13,758,305	8.9%
<b>Add / (Use) Reserves</b>	<b>(\$2,646,186)</b>	<b>\$3,406,170</b>	<b>(\$2,646,186)</b>		<b>(\$8,781,714)</b>	<b>\$4,733,351</b>	
<b>Wastewater Fund</b>							
Revenues	29,143,452	7,161,728	29,143,452	24.6%	0	6,780,995	5.6%
Expenses	30,394,347	5,546,748	30,394,347	18.2%	3,417,883	5,218,368	6.3%
<b>Add / (Use) Reserves</b>	<b>(\$1,250,895)</b>	<b>\$1,614,979</b>	<b>(\$1,250,895)</b>		<b>(\$3,417,884)</b>	<b>\$1,562,626</b>	
<b>Downtown Parking Fund</b>							
Revenues	11,363,643	2,564,425	11,363,643	22.6%	0	2,408,266	6.5%
Expenses	12,011,205	2,609,843	12,011,205	21.7%	1,716,288	2,186,189	19.4%
<b>Add / (Use) Reserves</b>	<b>(\$647,562)</b>	<b>(\$45,417)</b>	<b>(\$647,562)</b>		<b>(\$1,716,288)</b>	<b>\$222,076</b>	
<b>Clean Energy Fund</b>							
Revenues	47,660,583	7,811,477	47,660,583	16.4%	0	5,647,233	100.0%
Expenses	39,580,699	3,491,100	39,580,699	8.8%	1,526,062	3,548,853	-1.6%
<b>Add / (Use) Reserves</b>	<b>\$8,079,884</b>	<b>\$4,320,376</b>	<b>\$8,079,884</b>		<b>(\$1,526,062)</b>	<b>\$2,098,380</b>	
<b>Airport Fund</b>							
Revenues	29,944,075	6,356,152	29,944,075	21.2%	0	6,332,773	0.4%
Expenses	31,223,042	6,215,794	31,223,042	19.9%	3,607,951	5,555,445	11.9%
<b>Add / (Use) Reserves</b>	<b>(\$1,278,967)</b>	<b>\$140,358</b>	<b>(\$1,278,967)</b>		<b>(\$3,607,951)</b>	<b>\$777,329</b>	
<b>Golf Fund</b>							
Revenues	4,206,765	1,370,268	4,206,765	32.6%	0	1,247,974	9.8%
Expenses	3,788,996	715,919	3,788,996	18.9%	2,578,320	697,744	2.6%
<b>Add / (Use) Reserves</b>	<b>\$417,769</b>	<b>\$654,350</b>	<b>\$417,769</b>		<b>(\$2,578,320)</b>	<b>\$550,230</b>	
<b>Waterfront Fund</b>							
Revenues	19,027,470	5,731,416	19,027,470	30.1%	0	5,340,214	7.3%
Expenses	19,337,385	4,702,127	19,337,385	24.3%	1,328,654	4,490,943	4.7%
<b>Add / (Use) Reserves</b>	<b>(\$309,914)</b>	<b>\$1,029,289</b>	<b>(\$309,915)</b>		<b>(\$1,328,654)</b>	<b>\$849,271</b>	

*Summary of Revenues & Expenses, Enterprise Funds*

**Solid Waste Fund**

The Solid Waste Fund accounts for trash and recycling services and related programs. Solid Waste Revenues are \$9.6 Million for Q1, which aligns with the budget (25.0%). A large majority of this revenue comprises of trash and recycling service charged to customers. The main costs are for hauling service (provided by the City's franchise hauler MarBorg Industries), for processing and disposal services through the Resource Center at the Tajiguas Landfill (administered by the County of Santa Barbara). The City and MarBorg entered into a new franchise agreement in June 2023. During the final reconciliation, additional compensation related to the prior agreement was identified. Staff are still finalizing and confirming with MarBorg the final compensation amount, but staff expect it to be about \$1.7 Million. Furthermore, as part of the old franchise agreement, MarBorg paid the County for trash disposal fees of both regular trash, recycling, and green waste. Under the new agreement the City directly pays the County for trash and recycling tipping fees as well as green waste fees. These last ones were not considered in the FY2024 adopted budget, and staff expect the cost to be about \$250,000 above budget. Staff are requesting a budget amendment at Q1 to cover these additional costs, to be funded from reserves.

**Water Fund**

The Water Fund accounts for the provision of water services to the residents of the City and some residents of the County. For Q1 FY2024, Water Fund revenues have totaled \$18.3 Million, or

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24.6% of its adopted budget. Actual is currently in line with projection. Expenditures ended Q1 at \$14.9 Million or 19.4% of the budget. The slight peak in comparison to FY2023 is related to capital outlay with equipment, hardware, and software purchased for ongoing operations.

**Wastewater Fund**

The Wastewater Fund accounts for the provision of sewer services to the residents of the City and some residents of the County. FY2024 revenues are on target at \$7.1 Million (25.0% of its annual budget). Only a portion of Wastewater rates depend on water usage, which explains why there is less variability in Wastewater rate revenue when compared to Water rate revenue. Various other revenue sources such as interest income, sewer tap fees, pre-treatment analysis, and Fats-Oils-Grease (FOG) disposal fees experienced small variances that contributed to the overall balance of revenues. For Q1, interest income exceeded its normal trend by 8.8% or 33.8% due to favorable market.

Expenditures (including encumbrances) are at \$9.0 Million (30.0% of budget). The main drivers for this increase are encumbrances for supplies, services, equipment, and capitalized fixed assets. Under special project, the Ocean outfall monitoring and root control are in full mode and should be completed in Q2.

**Downtown Parking Fund**

Downtown Parking Fund accounts for the provision of parking services in the downtown area of the City. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, billing and collection of fees, capital acquisition, construction, and financing and related debt service. At Q1, actual revenues for Downtown Parking are approximately \$2.6 Million or 22.6% of its annual budget. Revenue shortfalls can be attributed to changes in parking behavior due to the FY2024 hourly parking fee increase and reduced enforcement of on-street parking restrictions. Rents and concessions revenue for \$127K was 33.8% of budget. Due to a favorable market, investment income reached \$29.7K or 38.6% of its budget. Overall expenditure for Q1 is \$2.6 Million. With encumbrances of \$1.7 Million, expenses are at 36.0% of budget. The main bulk of the encumbrance is with Facilities maintenance which includes janitorial contracts, landscape maintenance, street sweeping, and other miscellaneous items (\$912K).

**Clean Energy Fund**

The Clean Energy Fund accounts for the cost to procure clean and renewable electric energy on behalf of the Santa Barbara Community. The Santa Barbara Clean Energy Fund began operation in October 2021 and started receiving revenue in Q2 FY2022. Q1 Revenues are \$7.8 Million or 16.0% of budget. Revenues are expected to exceed the budget by \$1.5 Million. Expenditures for the SBCE Fund through Q1 is approximately \$3.5 Million or 13.0% of the budget. There is expected to be a \$1.7 Million favorable variance to the budget at yearend.

**Airport Fund**

The Airport Fund accounts for the operation of the municipal airport and the administration of leases of airport property. The Airport Department sustained a robust level of commercial airline passenger activity for Q1. However, it is important to acknowledge that certain external factors have had a moderating influence on passenger counts. Unfavorable weather conditions, coupled with nationwide airline staffing shortages and technical challenges, contributed to a marginal monthly decline in passenger counts observed in both April and June. Despite these challenges, it is evident that the Airport Department's performance remains on an upward trajectory. Indeed, without these transient setbacks, the potential for even more pronounced growth in passenger

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activity would have been realized. This resilience and dedication to excellence position the Airport Department for continued success in the dynamic aviation landscape. Total revenues of \$6.4 Million are slightly lower, reaching 21.0% of the annual budget. Commercial/industrial leases cover predominantly the source of revenues (43.0%), when non-commercial aviation reflects 19.0% and Terminal leases, 38.0%.

Total Airport expenses for Q1 are \$6.3 Million and \$3.6 Million in encumbrances. Its level of expenditure is 32.0% of the FY2024 budget. Salaries and benefits are projected to end the fiscal year as budgeted. All vacancies are projected to be filled with savings offset by over-hired positions and overtime exceeding budget.

**Golf Fund**

The Golf Course Fund accounts for the operation of the municipal golf course. All activities necessary to provide such services are accounted for in this fund including, but not limited to, administration, operations, maintenance, capital acquisition and construction, financing and related debt service, and billing and collection of fees. At Q1, actual golf revenues are \$1.4 Million or 32.6% of budget. Paid rounds remain strong with 32.0% of the budget achieved by the end of Q1. Expenditure in Q1 ended at \$715K with a further \$2.5 Million encumbered. Actual expenditure is 19.0% of the budget. \$1.2 Million was encumbered under Golf course maintenance for management fees, operations, maintenance, lessons, and incentive. There are no other major variances.

**Waterfront Fund**

The Waterfront Fund accounts for the operation of the City managed waterfront that includes a public wharf, a small craft harbor, and parking facilities. Actual revenues for Q1 are \$5.7 Million or 30.0% of its annual budget. Parking and Marina Management is tracking favorable due to increased fees.

Actual expenditure for Q1 is \$4.7 Million (31.0% of annual budget) and encumbrances are \$1.3 Million. Salaries and benefits are expected to end the year under budget due to leaving some positions vacant.

**Enterprise Operating Funds: Projected Reserves**

The *Enterprise Operating Funds, Reserves* table below summarizes the anticipated impact on reserves in each major enterprise fund at the end of FY2023 compared to policy reserve targets.

Enterprise Operating Funds	FY2022 Policy Reserves	FY2022 Available Reserves*	FY2024 Projected Add (Use) of Reserves	FY2024 Projected Available Reserves
Solid Waste	5,174,504	2,441,640	(329,830)	2,111,810
Water	32,648,426	15,106,164	(2,646,186)	12,459,978
Wastewater	11,112,046	658,121	(1,250,895)	(592,774)
Downtown Parking	2,784,756	58,443	(647,562)	(589,119)
Clean Energy	8,306,226	(9,694,992)	8,079,884	(1,615,108)
Airport	7,632,879	5,403,913	(1,278,967)	4,124,946
Golf	969,828	1,546,063	417,769	1,963,832
Waterfront	3,932,918	4,207,206	(309,915)	3,897,291

\* Year end entries may affect results

*Enterprise Operating Funds, Reserves*

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For FY2024, all enterprises aside from Clean Energy, Downtown Parking, and Wastewater are anticipated to have a funded position.

**Interdepartmental Services Operating Fund Revenues and Expenses**

The City has established internal service funds for centralized services that provide support across most or all funds and departments. These functions primarily include Fleet, Facilities, Risk Management, Creeks, and Information Technology. The interim quarterly reports would typically not discuss in detail major changes in the City's internal services departments and funds, as major changes typically do not occur during the year. For additional information, please see Attachment 1, *Interim Statement of Revenues and Expenditures* for additional details.

**Self-Insurance Fund (SIF)**

The City purchases insurance policies to cap its exposure to loss for specific hazards. The SIF accumulates revenues through an annual allocation from departments as an expenditure to each department. The SIF then funds the program's annual renewals for insurance coverage for claims that may arise and to cover salaries/benefits of staff administering the program.

The SIF continues to experience challenges in receiving adequate annual allocations to the fund from operating departments and not having adequate reserves in the fund to pay future claims. The cost to the City to retain existing property, excess general liability, and other insurance programs has increased substantially over the years. Liability coverage has become more expensive across the nation due to various substantial claims; notable claims related to law enforcement and droughts and wildfires in the Western United States and California included.

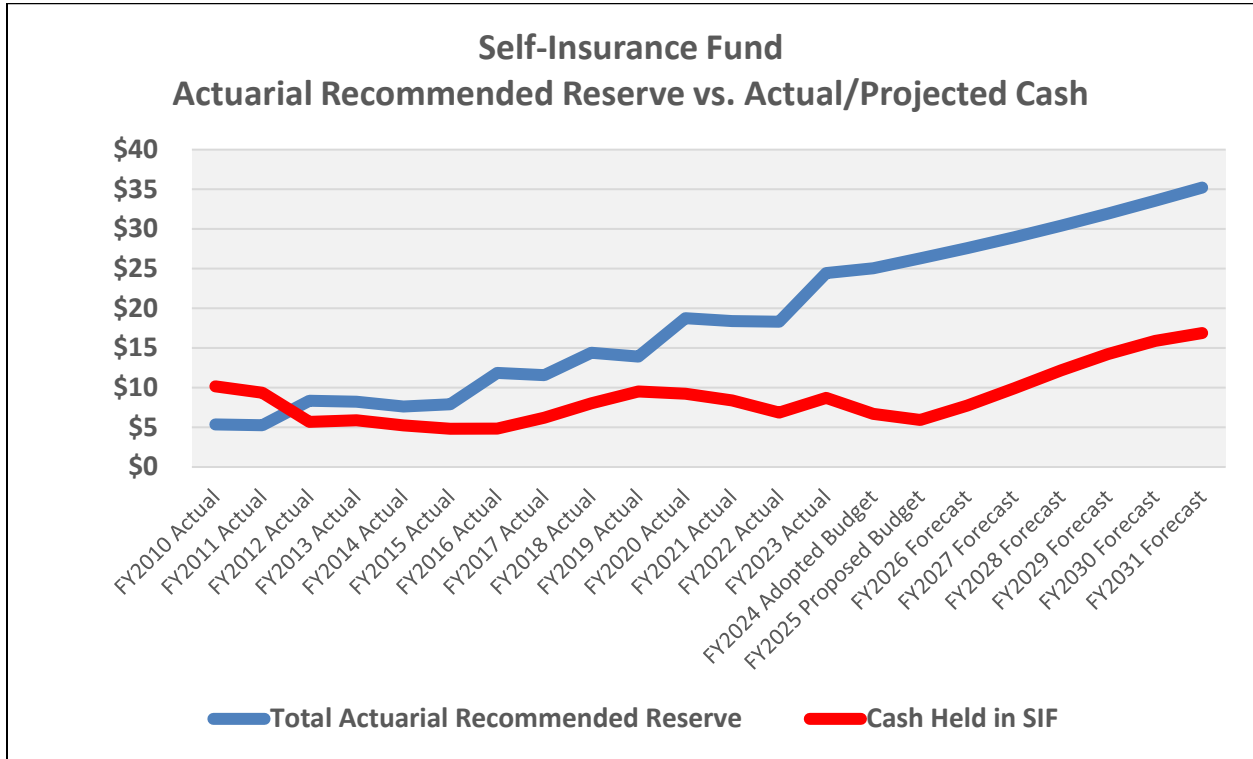
The adopted budget included additional allocations into the SIF to begin to increase reserves to achieve the actuarial recommended level over the next eight years. Expenditures of \$3.3 Million represent 21.9% of total budgeted expenditures. The most current actuarial report recommended the SIF maintain a reserve balance of \$24.1 Million by the end of FY2023, a \$5.9 Million increase from the prior fiscal year.

Staff presented an overview to the Finance Committee of major changes anticipated in the insurance industry, budget considerations for FY2023 and FY2024. The presentation recommended substantial increases to allocations into the SIF from the operating departments to ensure the SIF can meet the ongoing premium and claim payments costs can be met, and adequate reserves are achieved. The Finance Committee unanimously supported implementing a plan to gradually increase allocations into the SIF over the next eight fiscal years to achieve target reserves at or near the actuarial recommended level. Staff built these allocation increases into the FY2024 budget.

Staff proposed a \$4.0 Million transfer from the General Fund into the SIF by the end of FY2024. This action will help stabilize the SIF reserves further to fund the City's insurance programs and reduce future funding challenges.

The graph below, *Self-Insurance Fund, Actuarial Recommendation*, shows the actuarial recommended reserve, the actual/projected cash in the SIF over the past 12 years, and the gradual/substantial reduced reserve levels in recent years.

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City of Santa Barbara  
**Fiscal Year 2024 Financial Statements for the Three Months Ended Sep 30, 2023**  
 Schedule of Proposed First Quarter Budget Adjustments

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
<b>GENERAL FUND (Fund 1000)</b>			
Increase appropriations to transfer in to City Administrators budget in the General Fund for Economic Development Initiatives from the Community Development Misc Grant Fund (2810)	(\$30,000) \$30,000		\$30,000 (\$30,000)
Increase appropriation in Finance to transfer out to the Measure C Fund (3010) for excess revenue from FY2023.	\$2,299,450		(\$2,299,450)
Reduce Mutual Aid Revenue in Fire Operations to reflect end of wildland season and actual claims submitted for reimbursement		(\$400,000)	(\$400,000)
Increase appropriations in Fire Prevention's overtime to reflect actual deployment costs (reimbursed by Mutual Aid)	\$2,929		(\$2,929)
Reduce appropriations in Fire Prevention's salaries to reflect Fire Inspector II vacancy for year	(\$196,000)		\$196,000
Increase appropriations in Fire Department's FLSA Overtime to reflect actual expense plus small reserve for future OT accrued in FY 24	\$2,643 \$11,310 \$1,754 \$321		(\$2,643) (\$11,310) (\$1,754) (\$321)
Increase appropriations in overtime budget in Fire Operations to reflect required OT to maintain constant staffing	\$111,165 \$101 \$11,924		(\$111,165) (\$101) (\$11,924)
Increase appropriations in Fire Operation's overtime allocation for Mutual Aid overtime based on known time worked	\$2,929 \$586 \$284,708 \$4,100		(\$2,929) (\$586) (\$284,708) (\$4,100)
Increase appropriations in overtime budget in Fire - Incidents to reflect required OT to maintain constant staffing	\$29		(\$29)
Increase appropriations in overtime budget in Fire ARFF to reflect required OT to maintain constant staffing	\$57,619		(\$57,619)
Reduce appropriations in Fire Operation's salaries for known vacancies of 1 FF for 4 quarters and 1 FF for 3 quarters	(\$306,965)		\$306,965
Increase appropriations in Fire's Overtime FLSA budget to reflect trend	\$248,553		(\$248,553)
Decrease and increase appropriations in the Wildfire Mitigation General Fund reserve to transfer out to Measure A Capital Fund (3440) to begin the installation of temporary bike lanes.	(\$55,000) \$55,000		\$55,000 (\$55,000)
Transfer allocated cost budget from General Fund to the Water Operations Fund (5000) in the Water Resources program that was erroneously budgeted in General Fund. Decrease \$25,569 in appropriations.	(\$9,959) (\$76) (\$15,514) (\$20)		\$9,959 \$76 \$15,514 \$20
Decrease and increase in appropriations in the General Fund to transfer out Rental Housing Outreach, Professional Services, to the Downtown Parking Fund (5300) for revenue replacement that occurred during the COVID-19 pandemic, from the ARPA funding	(\$200,000) \$200,000		\$200,000 (\$200,000)
Decrease appropriations of \$156,272 in the Public Works General Fund to reprogram to Solid Waste Fund (5400). As part of the FY24 Budget adoption, the administration of the Environmental Compliance program was moved from Public Works - Facilities, to the Sustainability & Resilience - Environmental Services Division. This request moves existing budget appropriations from the General Fund to the Solid Waste Fund for the one position.	(\$156,272)		\$156,272
Increase appropriations by \$9,800 for Special Projects in Sustainability and Resilience. As part of the FY24 budget process, a 5% reduction was approved, but a 10% reduction was actually implemented in the course of budget adoption (\$9,800 appears to have been reduced twice). Staff is asking to restore \$9,800 in additional project funding for underground tank abatement funding.	\$9,800		(\$9,800)
Increase estimated revenues and appropriations by \$28,305 for an executed lease with First Friends by the Sea. CAR approved 7/25/23.	\$28,305	\$28,305	\$0
Increase estimated revenues and appropriations by \$7,528 for reimbursement Stipend(s) received for Child Care services from SB County of Education Office.	\$7,528	\$7,528	\$0
Increase estimated revenues and appropriations by \$440 for reimbursement stipends from State of CA/CalWORK for child care services.	\$440	\$440	\$0
<b>GENERAL FUND (Continued)</b>			
Increase estimated revenues and appropriations for a new camp, "Ice N Paradise".	\$20,000	\$20,000	\$0

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
Decrease appropriations to correct clerical error for over charging Workers Compensation Benefits in four Recreation Programs.	(\$58,914)		\$58,914
	(\$47,483)		\$47,483
	(\$49,242)		\$49,242
	(\$47,515)		\$47,515
Decrease appropriations to correct clerical error generated when hourly medicare object code was deleted.	(\$9,297)		\$9,297
	(\$9,297)		\$9,297
<b>Total General Fund (1000)</b>	<b>\$2,199,641</b>	<b>(\$343,727)</b>	<b>(\$2,543,368)</b>
<b>SPECIAL REVENUE FUNDS</b>			
<b>Federal Home Loan Program Fund (2140)</b>			
Decrease estimated revenues and appropriations by \$13,660 in the HOME Fund. Each year there is a requirement to award the program income received during the prior fiscal year. This adjustment is necessary to reduce appropriations to the correct amount for FY24.	(\$13,660)	(\$13,660)	\$0
<b>Total Federal Home Loan Program Fund (2140)</b>	<b>(\$13,660)</b>	<b>(\$13,660)</b>	<b>\$0</b>
<b>Street Sweeping Fund (2405)</b>			
Decrease appropriations in the Street Sweeping Fund to reprogram to Creek Restore/Water Quality Imp Fund (2640). As part of the FY24 Budget adoption, the administration of the residential street sweeping program was moved from Public Works - Streets Division to the Sustainability & Resilience - Creeks Restoration and Water Quality Improvement Division. This request moves existing budget appropriations from the Street Sweeping Fund to the Creeks Fund to complete the administrative change.	(\$344,273)		\$344,273
	(\$51,295)		\$51,295
<b>Total Street Sweeping Fund (2405)</b>	<b>(\$395,568)</b>	<b>\$0</b>	<b>\$395,568</b>
<b>Transportation Development Fund (2420)</b>			
Increase expenditure appropriations in the San Andres Safe Crossing Project in the Transportation Development Act Fund for in the amount of \$1,000 for the City match funds for the San Andres Safe Crossings Project from the Bicycle Improvement Project.	(\$1,000)		\$1,000
	\$1,000		(\$1,000)
SBCAG provided the revised apportionment for the FY24 Local Transportation Fund (LTF) allocation to \$103,356, which is higher than the original estimate of \$98,892 with a difference of \$4,464.	\$4,464	\$4,464	\$0
<b>Total Transportation Development Fund (2420)</b>	<b>\$4,464</b>	<b>\$4,464</b>	<b>\$0</b>

	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
<b>SPECIAL REVENUE FUNDS (Continued)</b>			
<b>Creek Restore/Water Quality Imp Fund (2640)</b>			
Increase appropriations in the Creek Restore/Water Quality Imp Fund to reprogram from the Street Sweeping Fund (2405). As part of the FY24 Budget adoption, the administration of the residential street sweeping program was moved from Public Works - Streets Division to the Sustainability & Resilience - Creeks Restoration and Water Quality Improvement Division. This request moves existing budget appropriations from the Street Sweeping Fund to the Creeks Fund to complete the administrative change.	\$344,273		(\$344,273)
	\$51,295		(\$51,295)
<b>Total Creek Restore/Water Quality Imp Fund (2640)</b>	<b>\$395,568</b>	<b>\$0</b>	<b>(\$395,568)</b>
<b>FEMA Hazard Mitigation Fund (2710)</b>			
Increase revenue and expenditure appropriations in the FEMA Other Projects Fund for Phase II of the Desalination Pump Platform Hardening Project in the amount of \$1,002,671, funded by reserves in the Water Operating Fund and anticipated FEMA reimbursement.	\$0	\$752,003	\$752,003
	\$1,002,671		(\$1,002,671)
		\$250,668	\$250,668
<b>Total FEMA Hazard Mitigation Fund (2710)</b>	<b>\$1,002,671</b>	<b>\$1,002,671</b>	<b>\$0</b>
<b>Community Development Miscellaneous Grants Fund (2810)</b>			
Decrease appropriations from the Community Development Misc Grants Fund to transfer to the City Administrator in the General Fund (1000) for Economic Development Initiatives.		(\$30,000)	(\$30,000)
	(\$10,000)		\$10,000
	(\$20,000)		\$20,000
<b>Total Community Development Miscellaneous Grants Fund (2810)</b>	<b>(\$30,000)</b>	<b>(\$30,000)</b>	<b>\$0</b>
<b>Police Miscellaneous Grants Fund (2830)</b>			
Increase estimated revenues and appropriations of \$101,425.48 for Opioid Settlement funds received.	\$101,425	\$101,425	\$0
<b>Total Police Miscellaneous Grants Fund (2830)</b>	<b>\$101,425</b>	<b>\$101,425</b>	<b>\$0</b>
<b>Library Miscellaneous Grants Fund (2850)</b>			
Increase estimated revenues and appropriations by \$1,000. The Library was awarded an additional \$1,000 to be utilized for Lunch at the Library core supplies and books.	\$1,000	\$1,000	\$0
Increase estimated revenue and appropriations to use \$12,000 from the Yardi Education Trust and \$1,200 from the Wais Trust to fund giveaway books for Banned Books Week.	\$13,200	\$13,200	\$0
Increase estimated revenues and appropriations from \$250,000 received from Yardi for collections through the Santa Barbara Public Library Foundation.	\$250,000	\$250,000	\$0
The Santa Barbara Public Library Foundation fundraises and campaigns for funds for the Library. This increase in estimated revenue and appropriation lines accounts for a donation for digital literacy, OG Readers/Family Literacy, and SB Reads.	\$5,000	\$5,000	\$0
	\$27,000	\$27,000	\$0
	\$100,000	\$100,000	\$0
The Friends of the Central Library fundraises for the Library. This increase in estimated revenue and appropriation lines accounts for an increase in their annual contributions.	\$5,000	\$5,000	\$0
			\$0
<b>Total Library Miscellaneous Grants Fund (2850)</b>	<b>\$401,200</b>	<b>\$401,200</b>	<b>\$0</b>



SPECIAL REVENUE FUNDS (Continued)	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
<b>Measure C Capital Fund (3010)</b>			
Increase estimated revenues to transfer in from the General Fund (1000) due to excess revenue		\$2,299,450	\$2,299,450
Move expenditure appropriations in the amount of \$155,952 from Measure C Capital - Elevator to Measure C Capital - Plaza because of unforeseen costs in connection with the Library Plaza renovation.	(\$155,952) \$155,952		\$155,952 (\$155,952)
<b>Total Measure C Capital Fund (3010)</b>	<b><u>\$0</u></b>	<b><u>\$2,299,450</u></b>	<b><u>\$2,299,450</u></b>
<b>Streets Grant Capital Fund (3410)</b>			
Increase revenue and expenditure appropriations in the Streets Grant Capital Fund in the amount of \$5,000, funded by the Highway Safety Improvement Project grant funds, for the right-of-way phase of the San Andres St. & Sola St. Highway Safety Improvement Project.	\$5,000	\$5,000	\$0
Increase revenue and expenditure appropriations in the Streets Grant Capital Fund in the amount of \$35,000, funded by the Highway Safety Improvement Project grant funds, for the right-of-way phase of the Cliff Dr. at Alan Rd. Highway Safety Improvement Project.	\$35,000	\$35,000	\$0
Increase revenue and expenditure appropriations in the Streets Grant Capital Fund in the amount of \$5,000, funded by the Highway Safety Improvement Project grant funds, for the right-of-way phase of the De La Vina St. and Los Olivos St. Highway Safety Improvement Project.	\$5,000	\$5,000	\$0
Increase revenue and expenditure appropriations in the Streets Grant Capital Fund in the amount of \$37,000, funded by the Active Transportation Program grant funds, for the right-of-way phase and plans, specifications, and estimates phase of the Upper De La Vina Active Transportation Program.	\$37,000	\$37,000	\$0
Correct estimated revenue and expenditure appropriations in the Streets Grant Capital Fund received to reflect \$129,048.10 as of Fiscal Year 2024 for federal grant funding for the environmental mitigation & monitoring of the Quinientos Bridge Replacement Project	(\$257,243)	(\$257,243)	
<b>Total Streets Grant Capital Fund (3410)</b>	<b><u>(\$175,243)</u></b>	<b><u>(\$175,243)</u></b>	<b><u>\$0</u></b>
<b>Measure A Capital Fund (3440)</b>			
Increase estimated revenues and appropriations in Measure A Capital Fund to transfer in from the Wildfire Mitigation General Fund reserve (1000) to begin the installation of temporary bike lanes.	\$55,000	\$55,000	\$0
Appropriate \$20,000 from Sidewalk Repairs to Coronel Path Repair Project in the Measure A Capital Fund to the new project.	(\$20,000) \$20,000		\$20,000 (\$20,000)
<b>Total Measure A Capital Fund (3440)</b>	<b><u>\$55,000</u></b>	<b><u>\$55,000</u></b>	<b><u>\$0</u></b>

ENTERPRISE FUNDS	Increase (Decrease) in Appropriations	Increase (Decrease) in Estimated Revenues	Addition to (Use of) Reserves
<b>Water Operating Fund (5000)</b>			
Increase appropriations to transfer out the amount of \$3,000,000 from Water Operating Fund reserves to the Water Capital Fund (5010), for costs related to emergency repairs due to the winter storm damage, including Gibraltar Reservoir log-boom replacement and golf course reservoir repairs.	\$3,000,000		(\$3,000,000)
Increase revenue and expenditure appropriations in the FEMA Other Projects Fund for Phase II of the Desalination Pump Platform Hardening Project in the amount of \$1,002,671, funded by reserves in the Water Operating Fund and anticipated FEMA reimbursement.	\$250,668		(\$250,668)
Transfer allocated cost budget from General Fund to the Water Operations Fund in the Water Resources program that was erroneously budgeted in General Fund. Move \$25,569 in appropriations.	\$9,959		(\$9,959)
	\$76		(\$76)
	\$15,514		(\$15,514)
	\$20		(\$20)
<b>Total Water Operating Fund (5000)</b>	<b>\$3,276,237</b>	<b>\$0</b>	<b>(\$3,276,237)</b>
<b>Water Capital Fund (5010)</b>			
Increase estimated revenues and appropriations to the Water Capital Fund to transfer in the amount of \$3,000,000 from Water Operating Fund reserves (5000) for costs related to emergency repairs due to the winter storm damage, including Gibraltar Reservoir log-boom replacement and golf course reservoir repairs.	\$3,000,000	\$3,000,000	\$0
<b>Total Water Capital Fund (5010)</b>	<b>\$3,000,000</b>	<b>\$3,000,000</b>	<b>\$0</b>
<b>Downtown Parking Operating Fund (5300)</b>			
Increase estimated revenue in the Downtown Parking Fund by transferring in from the General Fund (1000) for revenue replacement that occurred during the COVID-19 pandemic, from the ARPA funding received to replenish prior years revenue loss.	\$0	\$200,000	\$200,000
<b>Total Downtown Parking Operating Fund (5300)</b>	<b>\$0</b>	<b>\$200,000</b>	<b>\$200,000</b>
<b>Solid Waste Fund (5400)</b>			
Increase appropriations of \$156,272 for Solid Waste Fund from the Public Works General Fund(1000). As part of the FY24 Budget adoption, the administration of the Environmental Compliance program was moved from Public Works - Facilities, to the Sustainability & Resilience - Environmental Services Division. This request moves existing budget appropriations from the General Fund to the Solid Waste Fund for the one position.	\$156,272		(\$156,272)
Increase appropriation by \$1,700,000 for Professional Services. The City and MarBorg entered into a new franchise agreement in June 2023. As the final reconciliation, additional compensation related to the prior agreement was identified. Staff is still finalizing and confirming with MarBorg the final compensation amount, but staff expect it to be about \$1.7 million or so.	\$1,700,000		(\$1,700,000)
Increase appropriations by \$250,000 for Solid Waste. As part of the old franchise agreement, MarBorg had been paying the County for trash disposal fees of both regular trash, recycling, and greenwaste. As part of the new agreement between the City and the County, the City began paying for trash and recycling tipping fees directly in FY23. Beginning in FY24, the City will also begin to pay greenwaste fees directly. However these greenwaste fees were not originally included in the adopted budget, and staff expect the cost to be about \$250,000 above budget.	\$250,000		(\$250,000)
<b>Total Solid Waste Fund (5400)</b>	<b>\$2,106,272</b>	<b>\$0</b>	<b>(\$2,106,272)</b>

	<u>Increase (Decrease) in Appropriations</u>	<u>Increase (Decrease) in Estimated Revenues</u>	<u>Addition to (Use of) Reserves</u>
<b>ENTERPRISE FUNDS (Continued)</b>			
<b>Airport Capital Fund (5710)</b>			
Reprogram Excess Appropriations from South Terminal Apron Rehab to South Airfield Development.	(\$300,000) \$300,000		\$300,000 (\$300,000) \$0
Reprogram Excess Appropriations from Lessee Building Maintenance to 6190 Botello Remodel.	(\$394,433) \$394,404		\$394,433 (\$394,404) \$0
Reprogram Excess Appropriations from Airport - Airline Terminal Expenses to Terminal Boilers.	(\$466,000) \$466,029		\$466,000 (\$466,029)
Reprogram Excess Appropriations from Airfield Marking Signage Design to Passenger Boarding Bridge Maintenance.	(\$252,117) \$252,117		\$252,117 (\$252,117) \$0
<b>Total Airport Capital Fund (5710)</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>
<b>Library Gift Fund (7120)</b>			
Increase estimated revenues and appropriations by \$200,000. The Library received a distribution from the William Wagner 1988 Inter Vivos Trust.	\$200,000	\$200,000	\$0
<b>Total Library Gift Fund (7120)</b>	<u><u>\$200,000</u></u>	<u><u>\$200,000</u></u>	<u><u>\$0</u></u>